

Summary of Governor's Highway Fund Budget Recommendations

The following tables and charts show in summary form the Governor's Highway Fund budget recommendations for the 2014-2015 biennium. **Table E - 1** shows total Highway Fund allocations by department or agency (including one time allocations) with percent change for the 2014-2015 biennium compared to the 2012-2013 biennium.

Table E - 2 shows the Highway Fund revenues recommended by the Governor for fiscal year 2013-14 and fiscal year 2014-15. The columns labeled ORIG. represent the Highway Fund revenue forecast of the Revenue Forecasting Committee. **Table E - 3** explains the individual adjustments to the original Highway Fund revenue amounts.

Chart E - 1 shows the Governor's recommended Highway Fund allocations by major program.

Chart E - 2 shows the Governor's recommended Highway Fund revenues by revenue source for the 2014-2015 biennium. These revenues include the base revenue projections of the Revenue Forecasting Committee.

TABLE E-1

HIGHWAY FUND ALLOCATIONS			
DEPARTMENT/AGENCY	GOVERNOR'S BUDGET		
	2012-2013 Biennium	2014-2015 Biennium	PERCENT CHANGE
DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES	6,477,961	(6,519,047)	-27.35%
DEPARTMENT OF ENVIRONMENTAL PROTECTION	66,108	66,108	421.65%
LEGISLATURE	21,125	21,125	5.97%
DEPARTMENT OF PUBLIC SAFETY	61,619,500	51,052,498	-100.00%
DEPARTMENT OF THE SECRETARY OF STATE	64,888,266	68,933,153	11.87%
DEPARTMENT OF TRANSPORTATION	504,522,503	505,284,881	10.56%

Table E-2

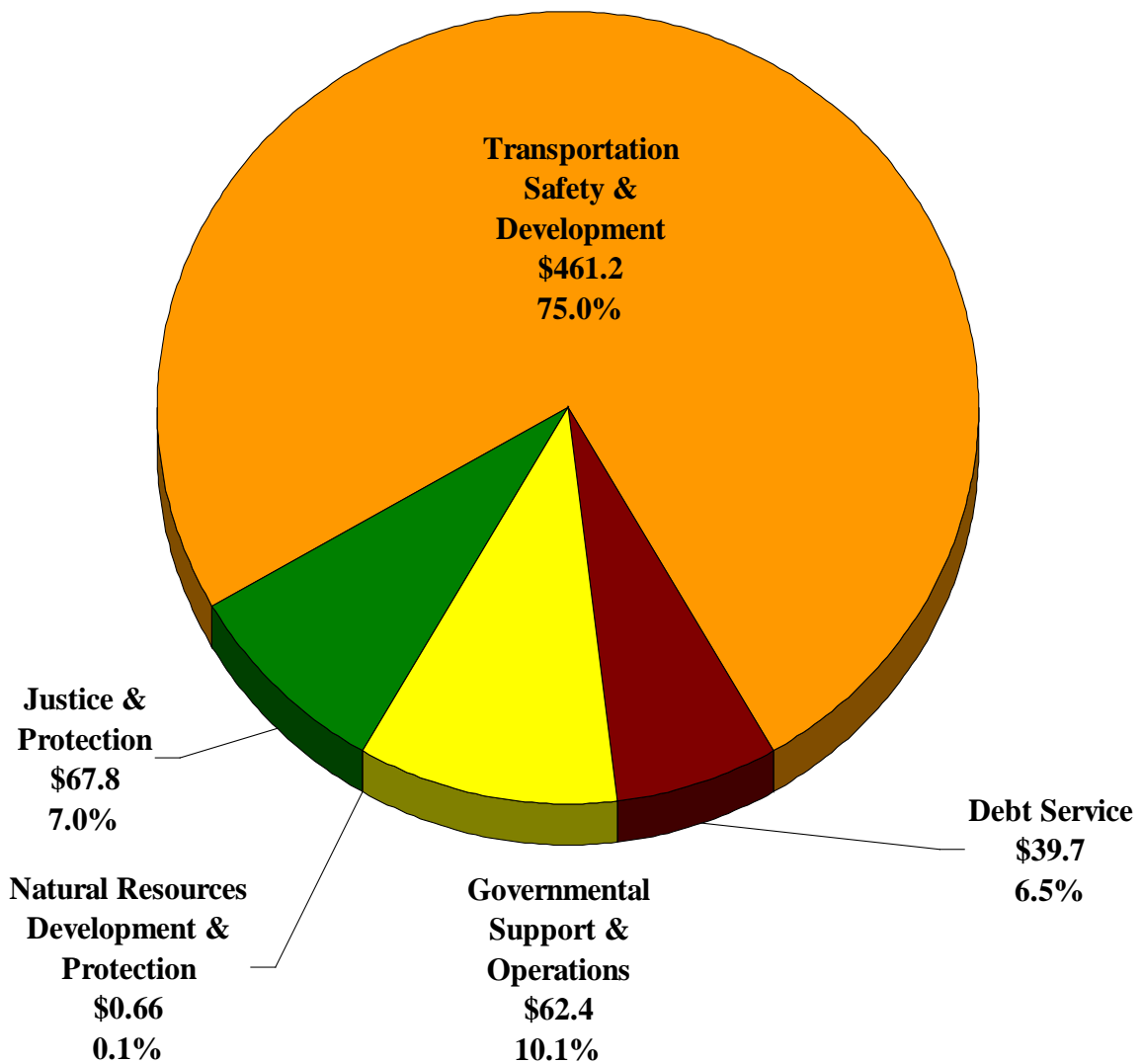
HIGHWAY FUND REVENUE FORECAST									
	FY 2013			FY 2014			FY 2015		
SOURCE	ORIG	ADJ	BUDGET	ORIG	ADJ	BUDGET	ORIG	ADJ	BUDGET
Fuel Tax	216,943,386		216,943,386	213,653,411		213,653,411	212,526,536		212,526,536
Motor Vehicle Registrations & Fees	87,375,782		87,375,782	83,333,033		83,333,033	82,437,588		82,437,588
Inspection Fees	2,982,500		2,982,500	2,982,500		2,982,500	2,982,500		2,982,500
Other Highway Fund Taxes and Fees	1,276,365		1,276,365	1,313,165	4,000,000	5,313,165	1,276,365	4,000,000	5,276,365
Fines Forfeits & Penalties	1,039,868		1,039,868	1,039,868		1,039,868	1,039,868		1,039,868
Income from Investments	124,642		124,642	122,453		122,453	225,181		225,181
Other Revenues	9,123,222		9,123,222	9,210,821		9,210,821	9,251,981		9,251,981
TOTAL REVENUE	318,865,765	-	318,865,765	311,655,251	4,000,000	315,655,251	309,740,019		313,740,019

HIGHWAY FUND RECOMMENDED REVENUE ADJUSTMENTS

Detail by Revenue Line for the FY 14-15 Biennium

Revenue Line and Source of Adjustment	FY 14	FY 15
Other Highway Fund Taxes and Fees Recognizes revenue associated with the Highway Fund resulting from a proposal on Excise Tax.	<u>4,000,000</u> 4,000,000	<u>4,000,000</u> 4,000,000
Total Revenue Adjustments	4,000,000	4,000,000

FY 14 - 15
Highway Fund Projected Allocations
\$618.8
Dollars in Millions



FY 14 - 15
Highway Fund Forecast Revenues
\$629.4
Dollars in Millions

