

NECEC UNDERGROUND LIFE CYCLE COST

	3 X Cost	4 X COST
1. Underground @ \$5 million per mile x 53.8 miles	\$269,000,000	\$269,000,000
2. Less cost avoidance - overhead	(\$90,000,000)	(\$67,000,000)
3. Less cost avoidance - underground life expectancy 2x	(\$135,000,000)	(\$135,000,000)
4. Less cost avoidance conservation land \$685 x 10,000	(\$14,000,000)	(\$14,000,000)
5. Less public reserved land windfall profit \$200,000 x 20 years	<u>(\$4,000,000)</u>	<u>(\$4,000,000)</u>
Net Cost Underground	\$26,000,000	\$49,000,000