

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

HOPE

2008-09

204 - 069

1. COMPUTATION OF E.P.S. RATES

| | K-5 | 6-8 | K-8 | 9-12 | TOTAL |
|---|------|------|--------------|-----------|-------|
| 9 ATTENDING PUPILS (APRIL 2007) | 85 | 49 | 134 | 0 | 134 |
| 10 ATTENDING PUPILS (OCTOBER 2007) | 90 | 50 | 140 | 0 | 140 |
| 11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007 | 87.5 | 49.5 | 137.0 (100%) | 0.0 (0%) | 137.0 |

| 12 Position | K-5 | 6-8 | 9-12 | = | E.P.S. FTE | Actual FTE | = | Ratio X | EPS Tot Salary | = | Elementary Salary | Secondary Salary |
|--------------------|-------------|-------------|-------------|---|------------|------------|---|---------|----------------|---|-------------------|------------------|
| A. TEACHERS | 5.1 (17:1) | 3.1 (16:1) | 0.0 (15:1) | = | 8.2 / | 12.8 = | = | .64 X | 553,365 = | = | 354,154 | 0 |
| B. GUIDANCE | 0.3 (350:1) | 0.1 (350:1) | 0.0 (250:1) | = | 0.4 / | 0.5 = | = | .80 X | 28,587 = | = | 22,870 | 0 |
| C. LIBRARIANS | 0.1 (800:1) | 0.1 (800:1) | 0.0 (800:1) | = | 0.2 / | 0.0 = | = | .20 X | 0 = | = | 5,956 | 0 |
| D. HEALTH | 0.1 (800:1) | 0.1 (800:1) | 0.0 (800:1) | = | 0.2 / | 0.0 = | = | .20 X | 0 = | = | 7,653 | 0 |
| E. EDUCATION TECHS | 0.9 (100:1) | 0.5 (100:1) | 0.0 (250:1) | = | 1.4 / | 2.5 = | = | .56 X | 37,456 = | = | 20,975 | 0 |
| F. LIBRARY TECHS | 0.2 (500:1) | 0.1 (500:1) | 0.0 (500:1) | = | 0.3 / | 0.0 = | = | .30 X | 0 = | = | 3,963 | 0 |
| G. CLERICAL | 0.4 (200:1) | 0.2 (200:1) | 0.0 (200:1) | = | 0.6 / | 2.0 = | = | .30 X | 55,578 = | = | 16,673 | 0 |
| H. SCHOOL ADMIN. | 0.3 (305:1) | 0.2 (305:1) | 0.0 (315:1) | = | 0.5 / | 0.9 = | = | .56 X | 60,385 = | = | 33,816 | 0 |

| 13 Other Support Costs (Per Pupil) | K-8 | 9-12 | Elementary | Secondary |
|-------------------------------------|-----|-------|------------|-----------|
| A. Substitute Teachers -1/2 Day | 34 | 34 | 4,658 | 0 |
| B. Supplies and Equipment | 320 | 442 | 43,840 | 0 |
| C. Professional Development | 54 | 54 | 7,398 | 0 |
| D. Instructional Leadership Support | 22 | 22 | 3,014 | 0 |
| E. Co- and Extra-Curricular Student | 31 | 105 | 4,247 | 0 |
| F. System Administration/Support | 204 | 204 | 27,948 | 0 |
| G. Operations & Maintenance | 935 | 1,111 | 128,095 | 0 |

| 14 Salary Benefits | Percentage | Elementary | Secondary |
|--|------------|------------|-----------|
| A. Teachers, Guidance, Librarians & Health | 19.00% | 74,220 | 0 |
| B. Education & Library Technicians | 36.00% | 8,978 | 0 |
| C. Clerical | 29.00% | 4,835 | 0 |
| D. School Administrators | 14.00% | 4,734 | 0 |

| | | |
|--|---------|---|
| 15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 1.00) | 0 | 0 |
| 16 Adjustment for Title I Revenues | -14,309 | 0 |

| | | |
|-----------------|---------|---|
| 17 TOTALS | 763,717 | 0 |
| 18 E.P.S. RATES | 5,575 | 0 |

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A. OPERATING COST ALLOCATIONS

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|----|---|-------------|-------------|-------|-----------|--------------|
| 19 | SUBSIDIZABLE PUPILS | K-8 | 9-12 | TOTAL | | |
| | APRIL 2005 | 148.0 | 0.0 | 148.0 | | |
| | OCTOBER 2005 | 153.0 | 0.0 | 153.0 | | |
| | APRIL 2006 | 154.0 | 0.0 | 154.0 | | |
| | OCTOBER 2006 | 137.0 | 0.0 | 137.0 | | |
| | APRIL 2007 | 137.0 | 0.0 | 137.0 | | |
| | OCTOBER 2007 | 142.0 | 0.0 | 142.0 | | |
| 21 | BASIC COUNTS | AVG. CAL. | DECLINING | X | SAU | |
| | | YEAR PUPILS | ENROLL. ADJ | X | EPS RATES | |
| | K-8 PUPILS | 139.5 + | 5.66 | X | 5,575.00 | = 809,267.00 |
| | 9-12 PUPILS | 0.0 + | 0.00 | X | 0.00 | = 0.00 |
| | ADULT EDUC. COURSES AT .1 | 0.0 | | X | 0.00 | = 0.00 |
| | K-8 EQUIV. INSTR. PUPILS | 0.000 | | X | 5,575.00 | = 0.00 |
| | 9-12 EQUIV. INSTR. PUPILS | 0.000 | | X | 5,575.00 | = 0.00 |
| | WEIGHTED COUNTS | PUPILS | WEIGHTS | X | | |
| | K-8 DISADVANTAGED @ .2042 | 28.5 | X .15 | X | 5,575.00 | = 23,833.13 |
| | 9-12 DISADVANTAGED @ .2042 | 0.0 | X .15 | X | 0.00 | = 0.00 |
| | K-8 LIMITED ENGLISH PROF. | 1.0 | X .700 | X | 5,575.00 | = 3,902.50 |
| | 9-12 LIMITED ENGLISH PROF. | 0.0 | X .700 | X | 0.00 | = 0.00 |
| | TARGETED FUNDS | PUPILS | WEIGHTS | X | | |
| | K-8 STUDENT ASSESSMENT | 139.5 | | X | 40.00 | = 5,580.00 |
| | 9-12 STUDENT ASSESSMENT | 0.0 | | X | 40.00 | = 0.00 |
| | K-8 TECHNOLOGY RESOURCES | 139.5 | | X | 90.00 | = 12,555.00 |
| | 9-12 TECHNOLOGY RESOURCES | 0.0 | | X | 273.00 | = 0.00 |
| | K-2 PUPILS | 49.0 | X .10 | X | 5,575.00 | = 27,317.50 |
| | ISOLATED SMALL SCHOOL ADJUSTMENT | | | | | |
| | K-8 SMALL SCHOOL ADJUSTMENT | | | | | = 0.00 |
| | 9-12 SMALL SCHOOL ADJUSTMENT | | | | | = 0.00 |
| | OPERATING ALLOCATION | | | | | 882,455.13 |
| | OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 % | | | | | 855,981.47 |
| 30 | ADJUSTED TOTAL OPERATING ALLOCATION | | | | | 855,981.47 |

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B. OTHER SUBSIDIZABLE COSTS

| | | | | | | |
|----|--|------|---|---------|---|--------------|
| 31 | GIFTED & TALENTED EXPENDITURES FOR 2006-07 | 0.00 | X | 102.90% | = | 0.00 |
| 32 | SPECIAL EDUCATION - EPS ALLOCATION | | | | | 237,948.65 |
| 34 | VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07 | 0.00 | X | 102.90% | = | 0.00 |
| 35 | TRANSPORTATION - EPS ALLOCATION | | | | | 85,484.21 |
| 36 | TRANSPORTATION (BUS PURCHASES) FOR 2007-08 | | | | | 0.00 |
| 39 | TOTAL OTHER SUBSIDIZABLE COSTS | | | | | 323,432.86 |
| 40 | TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39) | | | | | 1,179,414.33 |

C. DEBT SERVICE ALLOCATIONS

| 41 | DEBT SERVICE | NAME OF PROJECT | PRINCIPAL | INTEREST | |
|-----|---|-----------------|-----------|----------|--------------|
| 42 | TOTAL PRINCIPAL & INTEREST | | 0.00 | 0.00 | 0.00 |
| 43 | APPROVED LEASES FOR 2007-08 - HOPE | | | | 0.00 |
| 43A | APPROVED LEASE PURCHASES FOR 2007-08 - HOPE | | | | 0.00 |
| 44 | INSURED VALUE FACTOR FOR 2006-07 - HOPE | | | | 0.00 |
| 47 | TOTAL DEBT SERVICE ALLOCATION | | | | 0.00 |
| 48 | TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47) | | | | 1,179,414.33 |

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| D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION | | | | | TOTAL ALLOCATION | LOCAL CONTRIBUTION |
|--|-----------------------|----------------------|-----------------|-----------------|------------------|--------------------|
| HOPE | AVG. CAL. YEAR PUPILS | OPERATING ALLOCATION | DEBT ALLOCATION | TOWN ALLOCATION | | |
| | 139.5 100.00% | 1,179,414.33 | 0.00 | 1,179,414.33 | | |
| TOTAL | 139.5 | | | 1,179,414.33 | | |

| | | | | | | |
|-------|----------------------|------------------|-------------------|-----------------|--------------------|--------------------|
| HOPE | 2007 STATE VALUATION | MILL EXPECTATION | TOWN CONTRIBUTION | TOWN ALLOCATION | LOCAL CONTRIBUTION | STATE CONTRIBUTION |
| | 104,029,380 | 6.790 | 706,359.49 | 1,179,414.33 | 706,359.49 | 100.00% 6.79M |
| TOTAL | 104,029,380 | | 706,359.49 | 1,179,414.33 | 706,359.49 | 100.00% 6.79M |

| E. TOTALS AND ADJUSTMENTS | | | TOTAL ALLOCATION | LOCAL CONTRIBUTION | STATE CONTRIBUTION |
|---------------------------|---|--|------------------|--------------------|--------------------|
| 49 | TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS | | 1,179,414.33 | 706,359.49 | 473,054.84 |
| 50 | ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS | | 1,179,414.33 | 706,359.49 | 473,054.84 |
| 51 | PLUS AUDIT ADJUSTMENTS | | | | 0.00 |
| 52 | LESS AUDIT ADJUSTMENTS | | | | 0.00 |
| 53 | LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION | | | | 0.00 |
| 54 | LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3% | | | | 0.00 |
| 55 | PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT | | | | 0.00 |
| 56 | ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT | | | | 0.00 |
| 59A | MINIMUM TEACHER SALARY ADJUSTMENT | | | | 0.00 |
| 59B | REGIONALIZATION AND EFFICIENCY ASSISTANCE | | | | 0.00 |

60 ADJUSTED STATE CONTRIBUTION 473,054.84

61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49): LOCAL SHARE % = 59.89% STATE SHARE % = 40.11%
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60): LOCAL SHARE % = 59.89% STATE SHARE % = 40.11%

63 FYI: 100% E.P.S. TOTAL ALLOCATION 1,205,887.99

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SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

| MONTH | SUBSIDY | PAID TO DATE | DEBT SERVICE | PAID TO DATE |
|-----------|------------|--------------|--------------|--------------|
| July | 39,421.23 | 41,501.82 | 0.00 | 0.00 |
| August | 39,421.23 | 41,501.82 | 0.00 | 0.00 |
| September | 39,421.23 | 41,501.82 | 0.00 | 0.00 |
| October | 39,421.23 | 41,501.82 | 0.00 | 0.00 |
| November | 39,421.23 | 41,501.82 | 0.00 | 0.00 |
| December | 39,421.23 | 41,501.82 | 0.00 | 0.00 |
| Janurary | 39,421.23 | 41,501.82 | 0.00 | 0.00 |
| February | 39,421.23 | 36,508.42 | 0.00 | 0.00 |
| March | 39,421.23 | 36,508.42 | 0.00 | 0.00 |
| April | 39,421.23 | 36,508.42 | 0.00 | 0.00 |
| May | 39,421.23 | 36,508.42 | 0.00 | 0.00 |
| June | 39,421.31 | 36,508.42 | 0.00 | 0.00 |
| Total | 473,054.84 | 473,054.84 | 0.00 | 0.00 |