

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

MILFORD

2008-09

276 - 090

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2007)	179	130	309	0	309
10 ATTENDING PUPILS (OCTOBER 2007)	190	105	295	0	295
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007	184.5	117.5	302.0 (100%)	0.0 (0%)	302.0

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	10.9 (17:1)	7.3 (16:1)	0.0 (15:1)	=	18.2 /	24.8 =		.73 X	1177,780 =		859,779	0
B. GUIDANCE	0.5 (350:1)	0.3 (350:1)	0.0 (250:1)	=	0.8 /	1.0 =		.80 X	59,556 =		47,645	0
C. LIBRARIANS	0.2 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.3 /	0.0 =		.30 X	0 =		8,933	0
D. HEALTH	0.2 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.3 /	0.6 =		.50 X	25,390 =		12,695	0
E. EDUCATION TECHS	1.8 (100:1)	1.2 (100:1)	0.0 (250:1)	=	3.0 /	1.0 =		3.00 X	13,943 =		41,829	0
F. LIBRARY TECHS	0.4 (500:1)	0.2 (500:1)	0.0 (500:1)	=	0.6 /	1.0 =		.60 X	20,254 =		12,152	0
G. CLERICAL	0.9 (200:1)	0.6 (200:1)	0.0 (200:1)	=	1.5 /	2.0 =		.75 X	57,212 =		42,909	0
H. SCHOOL ADMIN.	0.6 (305:1)	0.4 (305:1)	0.0 (315:1)	=	1.0 /	1.8 =		.56 X	122,081 =		68,365	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	34	34	10,268	0
B. Supplies and Equipment	320	442	96,640	0
C. Professional Development	54	54	16,308	0
D. Instructional Leadership Support	22	22	6,644	0
E. Co- and Extra-Curricular Student	31	105	9,362	0
F. System Administration/Support	204	204	61,608	0
G. Operations & Maintenance	935	1,111	282,370	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	176,520	0
B. Education & Library Technicians	36.00%	19,433	0
C. Clerical	29.00%	12,444	0
D. School Administrators	14.00%	9,571	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 1.02)	26,450	0
16 Adjustment for Title I Revenues	-71,409	0

17 TOTALS	1750,515	0
18 E.P.S. RATES	5,796	6,300

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A. OPERATING COST ALLOCATIONS

19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2005	264.0	171.0	435.0		
	OCTOBER 2005	277.0	153.0	430.0		
	APRIL 2006	270.0	156.0	426.0		
	OCTOBER 2006	285.0	146.0	431.0		
	APRIL 2007	284.0	140.0	424.0		
	OCTOBER 2007	272.0	146.0	418.0		
21	BASIC COUNTS	AVG. CAL. YEAR PUPILS	DECLINING ENROLL. ADJ	X X X X X	SAU EPS RATES	
	K-8 PUPILS	278.0 +	0.00	X	5,796.00	= 1,611,288.00
	9-12 PUPILS	143.0 +	0.00	X	6,300.00	= 900,900.00
	ADULT EDUC. COURSES AT .1	2.7		X	6,300.00	= 17,010.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,796.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.125		X	6,300.00	= 787.50
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .4412	122.7	X .15	X	5,796.00	= 106,675.38
	9-12 DISADVANTAGED @ .4412	63.1	X .15	X	6,300.00	= 59,629.50
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	5,796.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .700	X	6,300.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	278.0		X	40.00	= 11,120.00
	9-12 STUDENT ASSESSMENT	143.0		X	40.00	= 5,720.00
	K-8 TECHNOLOGY RESOURCES	278.0		X	90.00	= 25,020.00
	9-12 TECHNOLOGY RESOURCES	143.0		X	273.00	= 39,039.00
	K-2 PUPILS	82.5	X .10	X	5,796.00	= 47,817.00
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					2,825,006.38
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					2,740,256.18
30	ADJUSTED TOTAL OPERATING ALLOCATION					2,740,256.18

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2006-07	0.00	X	102.90%	=	0.00
32	SPECIAL EDUCATION - EPS ALLOCATION					493,583.07
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07	92,476.52	X	102.90%	=	95,158.34
35	TRANSPORTATION - EPS ALLOCATION					175,377.81
36	TRANSPORTATION (BUS PURCHASES) FOR 2007-08					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					764,119.22
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					3,504,375.40

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE NAME OF PROJECT	PRINCIPAL	INTEREST	
	MILFORD			
	11/01/08 ADDN & REN TO LIBBY SCHOOL	215,000.00	35,943.75	250,943.75
	05/01/09 ADDN & REN TO LIBBY SCHOOL	0.00	28,687.50	28,687.50
42	TOTAL PRINCIPAL & INTEREST	215,000.00	64,631.25	279,631.25
43	APPROVED LEASES FOR 2007-08 - MILFORD			0.00
43A	APPROVED LEASE PURCHASES FOR 2007-08 - MILFORD			0.00
44	INSURED VALUE FACTOR FOR 2006-07 - MILFORD			3,121.08
47	TOTAL DEBT SERVICE ALLOCATION			282,752.33
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)			3,787,127.73

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D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION	TOTAL ALLOCATION	LOCAL CONTRIBUTION								
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	AVG. CAL. YEAR PUPILS	OPERATING ALLOCATION	+	DEBT ALLOCATION	=	TOWN ALLOCATION				
MILFORD	421.0 100.00%	3,787,127.73		0.00		3,787,127.73				
TOTAL	421.0					3,787,127.73				
		2007 STATE VALUATION X	MILL EXPECTATION	=	TOWN CONTRIBUTION	OR	TOWN ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION	
MILFORD		159,900,000	6.790		1,085,721.00		3,787,127.73	1,085,721.00	100.00% 6.79M	
TOTAL		159,900,000			1,085,721.00		3,787,127.73	1,085,721.00	100.00% 6.79M	
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E. TOTALS AND ADJUSTMENTS			TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION					
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49	TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS					3,787,127.73	1,085,721.00	2,701,406.73		
50	ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS					3,787,127.73	1,085,721.00	2,701,406.73		
51	PLUS AUDIT ADJUSTMENTS							0.00		
52	LESS AUDIT ADJUSTMENTS							0.00		
53	LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION							0.00		
54	LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%							0.00		
55	PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT							0.00		
56	ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT							0.00		
59A	MINIMUM TEACHER SALARY ADJUSTMENT							0.00		
59B	REGIONALIZATION AND EFFICIENCY ASSISTANCE							0.00		
60	A D J U S T E D S T A T E C O N T R I B U T I O N							2,701,406.73		
61	LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49): LOCAL SHARE % = 28.67% STATE SHARE % = 71.33%									
62	ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60): LOCAL SHARE % = 28.67% STATE SHARE % = 71.33%									
63	FYI: 100% E.P.S. TOTAL ALLOCATION					3,871,877.93				

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SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	201,814.62	205,012.62	0.00	0.00
August	201,814.62	205,012.62	0.00	0.00
September	201,814.62	205,012.62	0.00	0.00
October	201,814.62	205,012.62	0.00	0.00
November	201,814.62	205,012.62	250,943.75	250,943.75
December	201,814.62	205,012.62	0.00	0.00
Janurary	201,814.62	205,012.62	0.00	0.00
February	201,814.62	197,337.42	0.00	0.00
March	201,814.62	197,337.43	0.00	0.00
April	201,814.62	0.00	0.00	0.00
May	201,814.62	0.00	28,687.50	28,687.50
June	201,814.66	592,012.29	0.00	0.00
Total	2,421,775.48	2,421,775.48	279,631.25	279,631.25