

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

NEW SWEDEN

2008-09

305 - 122

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2007)	48	22	70	0	70
10 ATTENDING PUPILS (OCTOBER 2007)	48	23	71	0	71
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007	48.0	22.5	70.5 (100%)	0.0 (0%)	70.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	2.8 (17:1)	1.4 (16:1)	0.0 (15:1)	=	4.2 /	6.9 =	=	.61 X	290,426 =	=	177,160	0
B. GUIDANCE	0.1 (350:1)	0.1 (350:1)	0.0 (250:1)	=	0.2 /	0.0 =	=	.20 X	0 =	=	5,956	0
C. LIBRARIANS	0.1 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.1 /	0.0 =	=	.10 X	0 =	=	2,978	0
D. HEALTH	0.1 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.1 /	0.2 =	=	.50 X	8,463 =	=	4,232	0
E. EDUCATION TECHS	0.5 (100:1)	0.2 (100:1)	0.0 (250:1)	=	0.7 /	2.0 =	=	.35 X	28,180 =	=	9,863	0
F. LIBRARY TECHS	0.1 (500:1)	0.0 (500:1)	0.0 (500:1)	=	0.1 /	0.0 =	=	.10 X	0 =	=	1,321	0
G. CLERICAL	0.2 (200:1)	0.1 (200:1)	0.0 (200:1)	=	0.3 /	1.0 =	=	.30 X	30,358 =	=	9,107	0
H. SCHOOL ADMIN.	0.2 (305:1)	0.1 (305:1)	0.0 (315:1)	=	0.3 /	0.6 =	=	.50 X	38,506 =	=	19,253	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	34	34	2,397	0
B. Supplies and Equipment	320	442	22,560	0
C. Professional Development	54	54	3,807	0
D. Instructional Leadership Support	22	22	1,551	0
E. Co- and Extra-Curricular Student	31	105	2,186	0
F. System Administration/Support	204	204	14,382	0
G. Operations & Maintenance	935	1,111	65,918	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	36,162	0
B. Education & Library Technicians	36.00%	4,026	0
C. Clerical	29.00%	2,641	0
D. School Administrators	14.00%	2,695	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.90)	-27,779	0
16 Adjustment for Title I Revenues	-32,872	0

17 TOTALS	327,543	0
18 E.P.S. RATES	4,646	5,676

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A. OPERATING COST ALLOCATIONS

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19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2005	52.0	30.0	82.0		
	OCTOBER 2005	46.0	28.0	74.0		
	APRIL 2006	43.0	27.0	70.0		
	OCTOBER 2006	44.0	21.0	65.0		
	APRIL 2007	44.0	20.0	64.0		
	OCTOBER 2007	49.0	15.0	64.0		
21	BASIC COUNTS	AVG. CAL.	DECLINING	X	SAU	
		YEAR PUPILS	ENROLL. ADJ	X	EPS RATES	
	K-8 PUPILS	46.5 +	0.00	X	4,646.00	= 216,039.00
	9-12 PUPILS	17.5 +	0.00	X	5,676.00	= 99,330.00
	ADULT EDUC. COURSES AT .1	0.0		X	5,676.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	4,646.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.000		X	5,676.00	= 0.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .4898	22.8	X .15	X	4,646.00	= 15,889.32
	9-12 DISADVANTAGED @ .4898	8.6	X .15	X	5,676.00	= 7,322.04
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	4,646.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .700	X	5,676.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	46.5		X	40.00	= 1,860.00
	9-12 STUDENT ASSESSMENT	17.5		X	40.00	= 700.00
	K-8 TECHNOLOGY RESOURCES	46.5		X	90.00	= 4,185.00
	9-12 TECHNOLOGY RESOURCES	17.5		X	273.00	= 4,777.50
	K-2 PUPILS	13.5	X .10	X	4,646.00	= 6,272.10
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 44,372.16
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					400,747.12
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					388,724.70
30	ADJUSTED TOTAL OPERATING ALLOCATION					388,724.70

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2006-07	1,913.88	X	102.90%	=	1,969.38
32	SPECIAL EDUCATION - EPS ALLOCATION					92,335.46
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07	0.00	X	102.90%	=	0.00
35	TRANSPORTATION - EPS ALLOCATION					39,566.56
36	TRANSPORTATION (BUS PURCHASES) FOR 2007-08					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					133,871.40
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					522,596.10

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
		NEW SWEDEN			
		11/01/08 NEW ELEM SCHOOL	156,182.67	4,476.73	160,659.40
		11/01/08 NEW ELEM	15,334.00	972.12	16,306.12
		05/01/09 NEW ELEM	0.00	486.85	486.85
42	TOTAL PRINCIPAL & INTEREST		171,516.67	5,935.70	177,452.37
43	APPROVED LEASES FOR 2007-08 - NEW SWEDEN				0.00
43A	APPROVED LEASE PURCHASES FOR 2007-08 - NEW SWEDEN				0.00
44	INSURED VALUE FACTOR FOR 2006-07 - NEW SWEDEN				0.00
47	TOTAL DEBT SERVICE ALLOCATION				177,452.37
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				700,048.47

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D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION	TOTAL ALLOCATION	LOCAL CONTRIBUTION	
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	AVG. CAL. YEAR PUPILS		OPERATING ALLOCATION		+	DEBT ALLOCATION		=	TOWN ALLOCATION
NEW SWEDEN	64.0 100.00%		700,048.47			0.00			700,048.47
TOTAL	64.0								700,048.47

		2007 STATE VALUATION X	MILL EXPECTATION =	TOWN CONTRIBUTION		OR	TOWN ALLOCATION		
NEW SWEDEN		24,800,000	6.790	168,392.00			700,048.47	168,392.00	100.00%
TOTAL		24,800,000		168,392.00			700,048.47	168,392.00	100.00%

E. TOTALS AND ADJUSTMENTS	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
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49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	700,048.47	168,392.00	531,656.47
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	700,048.47	168,392.00	531,656.47
51 PLUS AUDIT ADJUSTMENTS			18,273.70
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
59A MINIMUM TEACHER SALARY ADJUSTMENT			8,795.70
59B REGIONALIZATION AND EFFICIENCY ASSISTANCE			0.00

60 ADJUSTED STATE CONTRIBUTION			558,725.87
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61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):	LOCAL SHARE % = 24.05%	STATE SHARE % = 75.95%	
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):	LOCAL SHARE % = 20.19%	STATE SHARE % = 79.81%	
63 FYI: 100% E.P.S. TOTAL ALLOCATION	712,070.89		

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SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	31,772.79	31,535.81	0.00	0.00
August	31,772.79	31,535.81	0.00	0.00
September	31,772.79	31,535.81	0.00	0.00
October	31,772.79	31,535.81	0.00	0.00
November	31,772.79	31,535.82	176,965.52	176,965.52
December	31,772.79	31,535.82	0.00	0.00
Janurary	31,772.79	36,666.65	0.00	0.00
February	31,772.79	31,078.39	0.00	0.00
March	31,772.79	31,078.39	0.00	0.00
April	31,772.79	31,078.39	0.00	0.00
May	31,772.79	31,078.40	486.85	486.85
June	31,772.81	31,078.40	0.00	0.00
Total	381,273.50	381,273.50	177,452.37	177,452.37