

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

VEAZIE

2008-09

440 - 087

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2007)	115	61	176	0	176
10 ATTENDING PUPILS (OCTOBER 2007)	109	62	171	0	171
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007	112.0	61.5	173.5 (100%)	0.0 (0%)	173.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	/	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	6.6 (17:1)	3.8 (16:1)	0.0 (15:1)	=	10.4	/	16.5	=	.63 X	780,272	=	491,571	0
B. GUIDANCE	0.3 (350:1)	0.2 (350:1)	0.0 (250:1)	=	0.5	/	1.0	=	.50 X	58,960	=	29,480	0
C. LIBRARIANS	0.1 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.2	/	0.0	=	.20 X	0	=	5,956	0
D. HEALTH	0.1 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.2	/	0.4	=	.50 X	16,926	=	8,463	0
E. EDUCATION TECHS	1.1 (100:1)	0.6 (100:1)	0.0 (250:1)	=	1.7	/	1.0	=	1.70 X	17,319	=	29,442	0
F. LIBRARY TECHS	0.2 (500:1)	0.1 (500:1)	0.0 (500:1)	=	0.3	/	1.0	=	.30 X	20,254	=	6,076	0
G. CLERICAL	0.6 (200:1)	0.3 (200:1)	0.0 (200:1)	=	0.9	/	1.0	=	.90 X	30,358	=	27,322	0
H. SCHOOL ADMIN.	0.4 (305:1)	0.2 (305:1)	0.0 (315:1)	=	0.6	/	1.0	=	.60 X	67,094	=	40,256	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	34	34	5,899	0
B. Supplies and Equipment	320	442	55,520	0
C. Professional Development	54	54	9,369	0
D. Instructional Leadership Support	22	22	3,817	0
E. Co- and Extra-Curricular Student	31	105	5,379	0
F. System Administration/Support	204	204	35,394	0
G. Operations & Maintenance	935	1,111	162,223	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	101,739	0
B. Education & Library Technicians	36.00%	12,786	0
C. Clerical	29.00%	7,923	0
D. School Administrators	14.00%	5,636	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 1.02)	15,450	0
16 Adjustment for Title I Revenues	-27,815	0

17 TOTALS	1031,886	0
18 E.P.S. RATES	5,947	6,250

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A. OPERATING COST ALLOCATIONS

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19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2005	177.0	100.0	277.0		
	OCTOBER 2005	178.0	103.0	281.0		
	APRIL 2006	189.0	104.0	293.0		
	OCTOBER 2006	186.0	104.0	290.0		
	APRIL 2007	176.0	102.0	278.0		
	OCTOBER 2007	172.0	113.0	285.0		
21	BASIC COUNTS	AVG. CAL.	DECLINING	X	SAU	
		YEAR PUPILS	ENROLL. ADJ	X	EPS RATES	
	K-8 PUPILS	174.0 +	5.66	X	5,947.00	= 1,068,438.02
	9-12 PUPILS	107.5 +	0.00	X	6,250.00	= 671,875.00
	ADULT EDUC. COURSES AT .1	0.0		X	6,250.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,947.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.250		X	6,250.00	= 1,562.50
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .2384	41.5	X .15	X	5,947.00	= 37,020.08
	9-12 DISADVANTAGED @ .2384	25.6	X .15	X	6,250.00	= 24,000.00
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	5,947.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	1.0	X .700	X	6,250.00	= 4,375.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	174.0		X	40.00	= 6,960.00
	9-12 STUDENT ASSESSMENT	107.5		X	40.00	= 4,300.00
	K-8 TECHNOLOGY RESOURCES	174.0		X	90.00	= 15,660.00
	9-12 TECHNOLOGY RESOURCES	107.5		X	273.00	= 29,347.50
	K-2 PUPILS	54.5	X .10	X	5,947.00	= 32,411.15
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					1,895,949.25
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					1,839,070.77
30	ADJUSTED TOTAL OPERATING ALLOCATION					1,839,070.77

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2006-07	10,341.90	X	102.90%	=	10,641.82
32	SPECIAL EDUCATION - EPS ALLOCATION					339,862.79
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07	19,518.94	X	102.90%	=	20,084.99
35	TRANSPORTATION - EPS ALLOCATION					63,858.43
36	TRANSPORTATION (BUS PURCHASES) FOR 2007-08					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					434,448.02
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					2,273,518.79

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
	VEAZIE				
	11/01/08	NEW ELEM SCHOOL	268,295.00	56,373.76	324,668.76
	05/01/09	NEW ELEM SCHOOL	0.00	63,609.07	63,609.07
42	TOTAL PRINCIPAL & INTEREST		268,295.00	119,982.83	388,277.83
43	APPROVED LEASES FOR 2007-08 - VEAZIE				0.00
43A	APPROVED LEASE PURCHASES FOR 2007-08 - VEAZIE				0.00
44	INSURED VALUE FACTOR FOR 2006-07 - VEAZIE				7,117.49
47	TOTAL DEBT SERVICE ALLOCATION				395,395.32
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				2,668,914.11

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D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION				TOTAL ALLOCATION	LOCAL CONTRIBUTION	
VEAZIE	AVG. CAL. YEAR PUPILS	OPERATING ALLOCATION	DEBT ALLOCATION	TOWN ALLOCATION		
	281.5 100.00%	2,668,914.11	0.00	2,668,914.11		
TOTAL	281.5			2,668,914.11		
VEAZIE	2007 STATE VALUATION	MILL EXPECTATION	TOWN CONTRIBUTION	TOWN ALLOCATION	LOCAL CONTRIBUTION	
	207,400,000	6.790	1,408,246.00	2,668,914.11	1,408,246.00 100.00%	
TOTAL	207,400,000		1,408,246.00	2,668,914.11	1,408,246.00 100.00%	
E. TOTALS AND ADJUSTMENTS				TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
49	TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS			2,668,914.11	1,408,246.00	1,260,668.11
50	ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS			2,668,914.11	1,408,246.00	1,260,668.11
51	PLUS AUDIT ADJUSTMENTS					0.00
52	LESS AUDIT ADJUSTMENTS					0.00
53	LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION					0.00
54	LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%					0.00
55	PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT					0.00
56	ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT					0.00
59A	MINIMUM TEACHER SALARY ADJUSTMENT					0.00
59B	REGIONALIZATION AND EFFICIENCY ASSISTANCE					0.00
60	ADJUSTED STATE CONTRIBUTION					1,260,668.11
61	LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):			LOCAL SHARE % = 52.76%	STATE SHARE % = 47.24%	
62	ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):			LOCAL SHARE % = 52.76%	STATE SHARE % = 47.24%	
63	FYI: 100% E.P.S. TOTAL ALLOCATION			2,725,792.59		

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SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	72,699.19	76,847.19	0.00	0.00
August	72,699.19	76,847.19	0.00	0.00
September	72,699.19	76,847.19	0.00	0.00
October	72,699.19	76,847.19	0.00	0.00
November	72,699.19	76,847.19	324,668.76	324,668.76
December	72,699.19	76,847.19	0.00	0.00
Janurary	72,699.19	76,847.19	0.00	0.00
February	72,699.19	66,891.99	0.00	0.00
March	72,699.19	66,891.99	0.00	0.00
April	72,699.19	0.00	0.00	0.00
May	72,699.19	127,976.78	63,609.07	63,609.07
June	72,699.19	72,699.19	0.00	0.00
Total	872,390.28	872,390.28	388,277.83	388,277.83