

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

PRINCETON

2009-10

357 - 107

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2008)	74	50	124	0	124
10 ATTENDING PUPILS (OCTOBER 2008)	78	44	122	0	122
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2008	76.0	47.0	123.0 (100%)	0.0 (0%)	123.0

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	4.5 (17:1)	2.9 (16:1)	0.0 (15:1)	=	7.4 /	11.0 =	=	.67 X	521,527 =	=	349,423	0
B. GUIDANCE	0.2 (350:1)	0.1 (350:1)	0.0 (250:1)	=	0.3 /	0.0 =	=	.30 X	0 =	=	9,193	0
C. LIBRARIANS	0.1 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.2 /	0.0 =	=	.20 X	0 =	=	6,128	0
D. HEALTH	0.1 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.2 /	0.0 =	=	.20 X	0 =	=	7,875	0
E. EDUCATION TECHS	0.8 (100:1)	0.5 (100:1)	0.0 (250:1)	=	1.3 /	3.9 =	=	.33 X	61,742 =	=	20,375	0
F. LIBRARY TECHS	0.2 (500:1)	0.1 (500:1)	0.0 (500:1)	=	0.3 /	0.0 =	=	.30 X	0 =	=	4,078	0
G. CLERICAL	0.4 (200:1)	0.2 (200:1)	0.0 (200:1)	=	0.6 /	1.0 =	=	.60 X	31,238 =	=	18,743	0
H. SCHOOL ADMIN.	0.2 (305:1)	0.2 (305:1)	0.0 (315:1)	=	0.4 /	1.0 =	=	.40 X	66,038 =	=	26,415	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	35	35	4,305	0
B. Supplies and Equipment	329	455	40,467	0
C. Professional Development	56	56	6,888	0
D. Instructional Leadership Support	23	23	2,829	0
E. Co- and Extra-Curricular Student	32	108	3,936	0
F. System Administration/Support	210	210	25,830	0
G. Operations & Maintenance	962	1,143	118,326	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	70,798	0
B. Education & Library Technicians	36.00%	8,803	0
C. Clerical	29.00%	5,435	0
D. School Administrators	14.00%	3,698	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.96)	-21,410	0
16 Adjustment for Title I Revenues	-40,747	0

17 TOTALS	671,386	0
18 E.P.S. RATES	5,458	6,313

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

PRINCETON

2009-10

357 - 107

=====

A. OPERATING COST ALLOCATIONS

```
-----
```

19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2006	101.0	58.0	159.0		
	OCTOBER 2006	92.0	56.0	148.0		
	APRIL 2007	90.0	52.0	142.0		
	OCTOBER 2007	82.0	47.0	129.0		
	APRIL 2008	86.0	43.0	129.0		
	OCTOBER 2008	88.0	47.0	135.0		
21	BASIC COUNTS	AVG. CAL.	DECLINING	X	SAU	
		YEAR PUPILS	ENROLL. ADJ	X	EPS RATES	
	K-8 PUPILS	87.0 +	2.83	X	5,458.00	= 490,292.14
	9-12 PUPILS	45.0 +	0.00	X	6,313.00	= 284,085.00
	ADULT EDUC. COURSES AT .1	0.0		X	6,313.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,458.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.000		X	6,313.00	= 0.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .6818	59.3	X .15	X	5,458.00	= 48,548.91
	9-12 DISADVANTAGED @ .6818	30.7	X .15	X	6,313.00	= 29,071.37
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	5,458.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .700	X	6,313.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	87.0		X	41.00	= 3,567.00
	9-12 STUDENT ASSESSMENT	45.0		X	41.00	= 1,845.00
	K-8 TECHNOLOGY RESOURCES	87.0		X	93.00	= 8,091.00
	9-12 TECHNOLOGY RESOURCES	45.0		X	281.00	= 12,645.00
	K-2 PUPILS	29.0	X .10	X	5,458.00	= 15,828.20
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					893,973.62
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					867,154.41
30	ADJUSTED TOTAL OPERATING ALLOCATION					867,154.41

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

PRINCETON

2009-10

357 - 107

=====

B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2007-08	0.00	X	102.90%	=	0.00
32	SPECIAL EDUCATION - EPS ALLOCATION					132,957.71
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2007-08	0.00	X	102.90%	=	0.00
35	TRANSPORTATION - EPS ALLOCATION					91,594.37
36	TRANSPORTATION (BUS PURCHASES) FOR 2008-09					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					224,552.08
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					1,091,706.49

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE NAME OF PROJECT	PRINCIPAL	INTEREST	
	PRINCETON			
	11/01/09 NEW ELEM	160,000.00	3,029.54	163,029.54
42	TOTAL PRINCIPAL & INTEREST	160,000.00	3,029.54	163,029.54
43	APPROVED LEASES FOR 2008-09 - PRINCETON			0.00
43A	APPROVED LEASE PURCHASES FOR 2008-09 - PRINCETON			0.00
44	INSURED VALUE FACTOR FOR 2007-08 - PRINCETON			160.78
47	TOTAL DEBT SERVICE ALLOCATION			163,190.32
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)			1,254,896.81

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

PRINCETON

2009-10

357 - 107

D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION				TOTAL ALLOCATION	LOCAL CONTRIBUTION	
PRINCETON	AVG. CAL. YEAR PUPILS	OPERATING ALLOCATION	DEBT ALLOCATION	TOWN ALLOCATION		
	132.0 100.00%	1,254,896.81	0.00	1,254,896.81		
TOTAL	132.0			1,254,896.81		
PRINCETON		2008 STATE VALUATION X MILL EXPECTATION	TOWN CONTRIBUTION	TOWN ALLOCATION		
		45,500,000 6.690	304,395.00	1,254,896.81	304,395.00 100.00% 6.69M	
TOTAL		45,500,000	304,395.00	1,254,896.81	304,395.00 100.00% 6.69M	
E. TOTALS AND ADJUSTMENTS				TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
49	TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS			1,254,896.81	304,395.00	950,501.81
50	ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS			1,254,896.81	304,395.00	950,501.81
51	PLUS AUDIT ADJUSTMENTS					0.00
52	LESS AUDIT ADJUSTMENTS					0.00
53	LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION					0.00
54	LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%					0.00
55	PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT					0.00
56	ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT					0.00
59A	MINIMUM TEACHER SALARY ADJUSTMENT					1,620.30
59B	REGIONALIZATION AND EFFICIENCY ASSISTANCE					0.00
59C	LESS AMOUNT TO BE PAID BY FEDERAL ARRA TITLE XIV STABILIZATION FUNDS					16,380.00
60	ADJUSTED STATE CONTRIBUTION					935,742.11
61	LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):			LOCAL SHARE % = 24.26%	STATE SHARE % = 75.74%	
62	ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):			LOCAL SHARE % = 25.43%	STATE SHARE % = 74.57%	
63	FYI: 100% E.P.S. TOTAL ALLOCATION			1,281,716.02		

S T A T E O F M A I N E
D E P A R T M E N T O F E D U C A T I O N
A U G U S T A 04333

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

PRINCETON

2009-10

357 - 107

SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	64,392.71	65,471.02	0.00	0.00
August	64,392.71	65,471.02	0.00	0.00
September	64,392.71	65,471.02	0.00	0.00
October	64,392.71	65,471.02	0.00	0.00
November	64,392.71	65,471.02	163,029.54	163,029.54
December	64,392.71	65,471.02	0.00	0.00
Janurary	64,392.71	65,471.02	0.00	0.00
February	64,392.71	62,883.08	0.00	0.00
March	64,392.71	62,883.08	0.00	0.00
April	64,392.71	62,883.09	0.00	0.00
May	64,392.71	62,883.09	0.00	0.00
June	64,392.76	62,883.09	0.00	0.00
Total	772,712.57	772,712.57	163,029.54	163,029.54