

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

MONMOUTH

2006-07

281 - 257

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2005	328.0	199.0	527.0 (68%)	248.5 (32%)	775.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE /	Actual FTE =	Ratio X	EPS Tot Salary =	Elementary Salary	Secondary Salary
A. TEACHERS	19.3 (17:1)	12.4 (16:1)	16.6 (15:1)	=	48.3 /	53.6 =	.90 X	2358,739 =	1443,548	679,317
B. GUIDANCE	0.9 (350:1)	0.6 (350:1)	1.0 (250:1)	=	2.5 /	3.5 =	.71 X	166,339 =	80,309	37,792
C. LIBRARIANS	0.4 (800:1)	0.2 (800:1)	0.3 (800:1)	=	0.9 /	1.0 =	.90 X	48,130 =	29,456	13,861
D. HEALTH	0.4 (800:1)	0.2 (800:1)	0.3 (800:1)	=	0.9 /	1.0 =	.90 X	39,146 =	23,957	11,274
E. EDUCATION TECHS	3.3 (100:1)	2.0 (100:1)	1.0 (250:1)	=	6.3 /	4.7 =	1.34 X	82,374 =	75,059	35,322
F. LIBRARY TECHS	0.7 (500:1)	0.4 (500:1)	0.5 (500:1)	=	1.6 /	1.9 =	.84 X	34,077 =	19,465	9,160
G. CLERICAL	1.6 (200:1)	1.0 (200:1)	1.2 (200:1)	=	3.8 /	5.9 =	.64 X	151,430 =	65,902	31,013
H. SCHOOL ADMIN.	1.1 (305:1)	0.7 (305:1)	0.8 (315:1)	=	2.6 /	3.5 =	.74 X	223,889 =	112,661	53,017

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	32	32	16,864	7,952
B. Supplies and Equipment	302	418	159,154	103,873
C. Professional Development	51	51	26,877	12,674
D. Instructional Leadership Support	20	20	10,540	4,970
E. Co- and Extra-Curricular Student	29	99	15,283	24,602
F. System Administration/Support	349	346	183,923	85,981
G. Operations & Maintenance	929	1,104	489,583	274,344

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	299,681	141,026
B. Education & Library Technicians	36.00%	34,029	16,014
C. Clerical	29.00%	19,112	8,994
D. School Administrators	14.00%	15,773	7,422

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.95)	-111,790	-52,608
16 Adjustment for Title I Revenues	-62,924	-29,611

17 TOTALS	2946,460	1476,388
18 E.P.S. RATES	5,591	5,941

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A. OPERATING COST ALLOCATIONS

19	RESIDENT PUPILS	K-8	9-12	TOTAL		
	APRIL 2003	544.0	263.0	807.0		
	OCTOBER 2003	525.0	258.0	783.0		
	APRIL 2004	517.0	259.0	776.0		
	OCTOBER 2004	520.0	244.0	764.0		
	APRIL 2005	530.0	234.0	764.0		
	OCTOBER 2005	528.0	267.0	795.0		
21	BASIC COUNTS	AVG. CAL. YEAR PUPILS	DECLINING ENROLL. ADJ	X X	SAU EPS RATES	
	K-8 PUPILS	529.0 +	0.00	X	5,591.00	= 2,957,639.00
	9-12 PUPILS	250.5 +	3.66	X	5,941.00	= 1,509,964.56
	ADULT EDUC. COURSES AT .1	2.4		X	5,941.00	= 14,258.40
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,591.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	3.500		X	5,941.00	= 20,793.50
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .2722	144.0	X .15	X	5,591.00	= 120,765.60
	9-12 DISADVANTAGED @ .2722	68.2	X .15	X	5,941.00	= 60,776.43
	K-8 LIMITED ENGLISH PROF.	0.0	X .500	X	5,591.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .500	X	5,941.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	529.0		X	79.00	= 41,791.00
	9-12 STUDENT ASSESSMENT	250.5		X	79.00	= 19,789.50
	K-8 TECHNOLOGY RESOURCES	529.0		X	85.00	= 44,965.00
	9-12 TECHNOLOGY RESOURCES	250.5		X	258.00	= 64,629.00
	K-2 PUPILS	156.0	X .10	X	5,591.00	= 87,219.60
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					4,942,591.59
	OPERATING ALLOCATION WITH EPS TRANSITION AT 90.00 %					4,448,332.43
30	ADJUSTED TOTAL OPERATING ALLOCATION					4,448,332.43

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2004-05	0.00	X	102.40%	=	0.00
32	SPECIAL EDUCATION - EPS ALLOCATION					825,961.34
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2004-05	46,793.53	X	102.40%	=	47,916.57
35	TRANSPORTATION - EPS ALLOCATION					276,755.85
36	TRANSPORTATION (BUS PURCHASES) FOR 2005-06					9,216.67
39	TOTAL OTHER SUBSIDIZABLE COSTS					1,159,850.43
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					5,608,182.86

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
	07/01/06	NEW HS AND ALT TO MONMOUT	200,000.00	28,000.00	228,000.00
	01/01/07	NEW HS AND ALT TO MONMOUT	0.00	21,000.00	21,000.00
	07/01/06	MONMOUTH ACADEMY CONVERSI	95,000.00	17,337.50	112,337.50
	01/01/07	MONMOUTH ACADEMY CONVERSI	0.00	13,870.00	13,870.00
42	TOTAL PRINCIPAL & INTEREST		295,000.00	80,207.50	375,207.50
43	APPROVED LEASES FOR 2005-06				0.00
43A	APPROVED LEASE PURCHASES FOR 2005-06				0.00
44	INSURED VALUE FACTOR FOR 2004-05				0.00
47	TOTAL DEBT SERVICE ALLOCATION				375,207.50
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				5,983,390.36

D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION

	AVG. CAL.	2005 STATE	MILL	LOCAL	TOTAL	LOCAL		
	YEAR PUPILS	VALUATION X	EXPECTATION =	CONTRIBUTION	OR	ALLOCATION	CONTRIBUTION	
MONMOUTH	779.5 100.00%	243,750,000	7.60	1,852,500.00		5,983,390.36	1,852,500.00 100.00%	7.60M
TOTAL	779.5	243,750,000		1,852,500.00		5,983,390.36	1,852,500.00 100.00%	7.60M

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E. TOTALS AND ADJUSTMENTS	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	5,983,390.36	1,852,500.00	4,130,890.36
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	5,983,390.36	1,852,500.00	4,130,890.36
51 PLUS AUDIT ADJUSTMENTS			0.00
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
57 LESS ADJUSTMENT FOR LAPTOP AGREEMENT			0.00
58E TRANSITION ADJUSTMENTS PER CHAPTER 519 PART AAAA-11 (TIER 2) AND AAAA-22 & 23			0.00
58F EPS TRANSITION ADJUSTMENT PER 20-A MRSa SECTION 15686 AND SUB-SEC. 2 TIER 1			0.00
59A MINIMUM TEACHER SALARY ADJUSTMENT			6,076.00
60 A D J U S T E D S T A T E C O N T R I B U T I O N			4,136,966.36
61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49): LOCAL SHARE % = 30.96% STATE SHARE % = 69.04%			
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60): LOCAL SHARE % = 30.86% STATE SHARE % = 69.14%			
63 FYI: 100% E.P.S. TOTAL ALLOCATION	6,477,649.52		