

STATE OF MAINE  
PUBLIC UTILITIES COMMISSION

Uniform System of Accounts  
for Electrical Companies

M.#217

August 8, 1979

GELDER, Chairman; SMITH and CARRIGAN, Commissioners

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On June 12, 1979 the Public Utilities Commission proposed a rule relating to the uniform system of accounts for electrical companies.

Newspaper notice was published in accordance with the requirements of 5 M.R.S.A. §8053. In addition notice was provided to all electrical companies.

No comments on the proposed rule were received.

The proposed rule is essentially identical to the Commission's prior rule establishing a uniform system of accounts. 35 M.R.S.A. §53 requires that all utilities utilize a uniform system of accounts which is to be established by the Commission. The purpose of the proposed rule is to establish an accounting system which is utilized by all utilities regulated by the Commission.

Accordingly, it is hereby

O R D E R E D

that the attached rule is adopted without modification .

Dated in Augusta, Maine, this 8th day of August, A.D., 1979.

BY ORDER OF THE COMMISSION

Ruth M. White  
Ruth M. White  
Assistant Secretary

A true copy.

Attest:

*Ruth M. White*  
Ruth M. White, Assistant Secretary

COMMISSIONERS VOTING FOR: GELDER  
CARRIGAN

SMITH - COMMISSIONER NOT OPPOSING BUT NOT HAD OPPORTUNITY TO SEE CHANGES - SMITH

Chapter 31 - Uniform System of Accounts  
for Electrical Companies

Summary: This regulation establishes a  
uniform system of accounts for  
electrical companies

1. Each electrical company shall keep its books in the manner and form prescribed by the Uniform System of Accounts for Electric Utilities Issue of 1923 Revised, or if the Commission expressly authorizes by the Uniform System of Accounts as prescribed by the Federal Energy Regulatory Commission. The Commission may require additional accounting entries, sub-categories, or reports as are necessary for its regulation of electrical companies.
2. For the purpose of applying the requirement of Section 1 electrical companies are grouped as follows:
  - Class A - Utilities having annual electric operating revenues exceeding \$100,000.
  - Class B - Utilities having annual electric operating revenues exceeding \$25,000, but not more than \$100,000.
  - Class C - Utilities having annual electric operating revenues less than \$25,000.
3. Any electrical company may keep any subsidiary, divisional, or other records or accounts provided that such entries shall not impair the integrity of any account prescribed by this rule.

4. All accounts shall be closed annually on December 31. On or before the following first day of April, each electrical company shall prepare a report, verified by an officer or owner, on forms furnished by the Commission. This report shall contain such information as the Commission shall prescribe.