

DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
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MEMORANDUM

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Kirsten LC Figueroa
Department of Administrative and Financial Services

DATE: June 1, 2021

SUBJECT: Revenues – April 2021

April General Fund revenues of \$492.9 million were over budget by \$113.3 million or 29.9 percent. For the first ten months of the fiscal year, fiscal year 2021 General Fund revenues are over budget by \$391.4 million or 12.8 percent. *Note, the April Controller's Report has not been updated for the new revenue forecast released by the Revenue Forecasting Committee on May 1, 2021. The May report will reflect the new revenue forecast.*

Compared to the same ten-month period last fiscal year, General Fund revenues are up by 4.6 percent (\$152.3 million). Adjusting for the increase in revenue sharing, General Fund revenues have increased by \$176.0 million or 5.3 percent compared to the same period of fiscal year 2020.

March taxable sales (April revenue) increased 41.8 percent over last year. Year-over-year (YOY) comparisons will be distorted over the next few months as the COVID-19 pandemic took hold a year ago. For the month, sales and use and service provider taxes, combined, were \$35.4 million over budget. Consumer sales increased by 47.7 percent over March 2020 and 42.2 percent over March 2019. Stimulus checks related to the federal American Rescue Plan (ARP) no doubt contributed to the unprecedented growth compared to 2019. March lodging sales, up 35.3 percent over March 2019, is a strong indicator that the summer tourism season will return to normal this year. The auto/transportation sector posted YOY growth of 76.2 percent as demand for automobiles remains extremely strong. The only weak area was food store sales (+1 percent YOY) which spiked last March as people rushed to stock up on cleaning supplies and toilet paper.

Despite robust sales a year ago, building supply and other retail sales increased 39.0 percent and 53.5 percent, respectively. April taxable sales will likely be more impressive as April 2020 was the low point of sales activity last year.

Individual income tax receipts were over budget in April by \$5.0 million (2.6 percent). Withholding (\$15 million) and estimated payments (\$13.5 million) accounted for most of the monthly variance. Withholding growth is up 11.6 percent for the first four months of calendar year 2021. The first estimated payment of 2021 was due April 15th and was up almost 12 percent over last April and 20 percent over April 2019. With the deferral of final tax year 2020 returns to May 17th final payments in April were below budget by \$73.3 million and refunds were below budget by \$43.3 million. Fiscal year-to-date the net impact of the delay in the filing date on individual income tax receipts is +\$11 million. May revenues will provide more information on the 2020 tax year.

Corporate income tax receipts were over budget in April by \$44.2 million. Unlike individual income tax returns, final tax year 2020 returns for calendar year corporations were due on April 15th. Corporate final payments were over budget in April by \$27.3 million. The new revenue forecast assumes a significant portion of this overage will be refunded when these corporations file on extension in October. In addition, the first estimated payment for tax year 2021 was due on April 15th and that payment was over budget by \$12.9 million. Again, the new revenue forecast assumes some of the strong estimated payments in April will come at the expense of future estimated payments due in June, September, and December. Corporate refunds were under budget in April by \$4 million.

Sales and Use Tax

Revenue was \$36.1 million over budget for the month (30.5 percent) and is over budget for the fiscal year by \$111.3 million (8.3 percent). Year-to-date, fiscal year 2021 revenue is \$110.0 million or 8.2 percent more than fiscal year 2020 collections.

Taxable Sales

Total taxable sales for the month of March (April revenue) were 41.8 percent higher than March 2020. Note, YOY comparisons are exaggerated by the sudden closure of most businesses during mid-March of last year because of the onset of the pandemic. The annual rate of change was 7.8 percent. Building supply sales increased 39.0 percent for the month and were up 23.0 percent for the last 12 months. Sales of taxable items in food stores increased by 1.0 percent for the month and were up 4.9 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 44.8 percent for the month and up 0.5 percent for the year. Sales by remote sellers and other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 52.5 percent for the month and up 40 percent for the year. Auto/transportation sector sales increased 76.2 percent for the month and increased 12.4 percent for the year. Restaurant sales increased 38.1 percent compared to the same month a year ago and were down 25.1 percent for the last 12 months. Lodging sales increased 148.2 percent compared to last March and were down 32.4 percent for the 12-month period ending in March. Business operating sales (primarily use tax paid by businesses) increased 21.9 percent for the month and were up 8.4 percent for the year.

Service Provider Tax

Revenue was under budget for the month by \$0.7 million. For the first ten months of fiscal year 2021 revenue is \$3.9 million or 8.2 percent under prior fiscal year collections.

Individual Income Tax

Revenue was \$5.0 million or 2.6 percent over budget for the month. Compared to the same ten-month period last fiscal year individual income tax receipts are down 0.4 percent (\$6.2 million). Withholding receipts for fiscal year 2021 are now up 10.8 percent.

Corporate Income Tax

Revenue was over budget for the month by \$44.2 million or 183.7 percent. Year-to-date corporate income tax revenue is up by \$43.8 million (24.9 percent) compared to the same ten-month period a year ago.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$1.5 million over budget for the month and \$0.3 million over budget for the fiscal year. Year-to-date, cigarette and tobacco tax revenues are up \$2.1 million (1.8 percent) compared to the same ten months of fiscal year 2020. The excise tax on adult-use marijuana remains under budget by \$3.1 million, likely due to the later than anticipated launch of this program due to the impacts of COVID-19.

Insurance Companies Taxes

The Insurance Companies Tax was over for the month by \$5.4 million. Year-to-date the insurance companies' tax is up 18.0 percent compared to last fiscal year.

Estate Tax

The estate tax was \$20.4 million over budget for the month. Year-to-date, estate tax receipts are up 91.9 percent (\$19.1 million) compared to last fiscal year.

Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were \$2.7 million over budget in April. Year-to-date property tax relief payments are \$3.4 million over budget.

Municipal Revenue Sharing

Revenue sharing was under budget in April by \$0.5 million and are over budget for the fiscal year by \$10.2 million. For the fiscal year revenue sharing is \$30.6 million higher than last year (34.8 percent). The increase in revenue sharing from 3.0 percent to 3.75 percent contributes to the increase compared to a year ago.

Lottery

Lottery revenues were over budget for the month by \$0.2 million or 5.7 percent. Compared to last fiscal year, lottery revenue is \$9.8 million higher (19.0 percent).

Other Taxes and Fees

Other taxes and fees were over budget for the month of April by \$2.7 million. Year-to-date other taxes and fees are over budget by \$7.1 million.

Highway Fund

Motor fuel excise tax receipts were under budget in April by \$1.4 million (7.8 percent). The Highway Fund, in total, was over budget for the month by \$2.8 million (10.6 percent). Motor fuel excise tax receipts are down 8.1 percent compared to the same ten-month period of fiscal year 2020. Demand for gasoline and special fuels has improved since the initial decline in mid-March of last year but over the last 10 weeks has been down an average of 3 percent compared to the same period of 2019.

National Economy

The April employment report of adding a net 266,000 jobs was disappointing, but recent data on first time unemployment claims indicates the April report may be an outlier and the reopening of the U.S. economy should result in a much better May employment report. Labor supply issues continue to be the problem with making more progress on the jobs front. Health concerns about the in-person service sector jobs and childcare responsibilities are limiting the supply of service sector workers as companies ramp up for what is expected to be an extremely strong summer tourism season.

Maine Economy

The Revenue Forecasting Committee (RFC) met twice at the end of April to prepare their May 1st revenue forecast update for fiscal year 2021 and the two upcoming biennia. The RFC revised General Fund (GF) revenue estimates upward by \$479.4 million for fiscal year 2021 and by \$460.5 million for the 2022-2023 biennium. The forecasted rate of year-over-year growth for General Fund revenue for fiscal year 2021 is now 5.1 percent, followed by growth of 1.9 percent for fiscal year 2022 and 3.5 percent for fiscal year 2023. Relative to the RFC's pre-pandemic March 1, 2020 forecast, GF revenues are now projected to be \$100.7 million (2.5 percent) higher in fiscal year 2021 and \$153.1 million (1.8 percent per year) higher for the 2022-2023 biennium (this biennial increase includes \$95.3 million from the extension of revenue sharing at 3.75% for the biennium enacted in the 2022-2023 Biennial Budget, PL 2021, c. 29). As discussed below, the GF revenue changes are largely the result of positive adjustment to the sales and use and individual income taxes lines. The RFC also made a significant positive adjustment to the estate tax line totaling \$22.0 million for fiscal year 2021 after being presented with additional information at a brief meeting on April 30th on actual collections to date for fiscal year 2021.

Highway Fund (HWF) revenues were lowered by \$0.2 million for fiscal year 2021 and by \$7.0 million for the 2022-2023 biennium. Highway Fund revenues relative to the RFC's pre-pandemic March 1, 2020 forecast are now projected to be \$19.6 million lower in fiscal year 2021 and \$28.4 million lower for the 2022-2023 biennium. The Highway Fund revenue changes are largely the result of negative adjustments to the motor fuels tax lines.

KF: mja

Attachments

cc: Jeremy Kennedy
Mary Anne Turowski
Suzanne Gresser
Chris Nolan
Marc Cyr
Amanda Rector
Jim Breece
Jerome Gerard
Jenny Boyden
Beth Ashcroft

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Tenth Month Ended April 30, 2021
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 154,482,923	\$ 118,340,177	\$ 36,142,746	30.5 %	\$ 1,446,617,747	\$ 1,335,284,525	\$ 111,333,222	8.3 %	\$ 1,592,262,678
Service Provider Tax	4,153,049	4,894,573	(741,524)	(15.1)%	43,784,865	46,660,558	(2,875,693)	(6.2)%	56,562,000
Individual Income Tax	198,370,707	193,344,248	5,026,459	2.6 %	1,524,769,621	1,347,170,281	177,599,340	13.2 %	1,582,896,248
Corporate Income Tax	68,302,830	24,072,000	44,230,830	183.7 %	219,763,120	149,431,472	70,331,648	47.1 %	187,035,002
Cigarette and Tobacco Tax	12,277,514	10,821,214	1,456,300	13.5 %	118,835,400	118,483,786	351,614	0.3 %	144,401,400
Insurance Companies Tax	22,155,470	16,721,680	5,433,790	32.5 %	52,639,800	47,490,248	5,149,552	10.8 %	84,400,000
Estate Tax	21,118,174	720,000	20,398,174	2,833.1 %	39,983,828	16,610,811	23,373,017	140.7 %	18,050,000
Fines, Forfeits & Penalties	873,544	817,489	56,055	6.9 %	7,480,145	7,802,436	(322,291)	(4.1)%	9,387,746
Income from Investments	577,887	421,692	156,195	37.0 %	4,685,149	4,292,455	392,694	9.1 %	5,383,431
Transfer from Lottery Commission	4,318,331	4,086,028	232,303	5.7 %	61,085,754	50,338,137	10,747,617	21.4 %	60,000,000
Transfers for Tax Relief Programs	(4,496,735)	(1,834,646)	(2,662,089)	(145.1)%	(75,846,388)	(72,457,745)	(3,388,643)	(4.7)%	(75,667,000)
Transfer to Municipal Revenue Sharing	(5,138,708)	(5,679,827)	541,119	9.5 %	(118,475,623)	(108,310,473)	(10,165,150)	(9.4)%	(132,744,470)
Other Taxes and Fees	11,860,866	9,161,333	2,699,533	29.5 %	125,428,506	118,356,835	7,071,671	6.0 %	144,027,645
Other Revenues	4,001,282	3,659,413	341,869	9.3 %	2,916,380	1,111,840	1,804,540	162.3 %	15,519,173
Total Collected	\$ 492,857,134	\$ 379,545,374	\$ 113,311,760	29.9 %	\$ 3,453,668,304	\$ 3,062,265,166	\$ 391,403,138	12.8 %	\$ 3,691,513,853

NOTES:

- (1) Included in the above is \$5,138,708 for the month and \$118,475,623 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2020, laws enacted through the end of the 130th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) The Fiscal Year to Date figures above include adjustments of (\$257,992,054) for Individual Income Tax and (\$46,788,400) for Corporate Income Tax to reflect the reversal of amounts accrued in April and June for which collections were deferred until July 15th in response to the COVID-19 pandemic.
- (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Tenth Month Ended April 30, 2021 and 2020

For the Fiscal Year Ending June 30, 2021 and 2020

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 154,482,923	\$ 105,430,750	\$ 49,052,173	46.5 %	\$ 1,446,617,747	\$ 1,336,951,585	\$ 109,666,162	8.2 %
Service Provider Tax	4,153,049	4,765,999	(612,950)	(12.9)%	43,784,865	47,705,907	(3,921,042)	(8.2)%
Individual Income Tax	198,370,707	351,041,923	(152,671,216)	(43.5)%	1,524,769,621	1,531,004,664	(6,235,043)	(0.4)%
Corporate Income Tax	68,302,830	38,901,902	29,400,929	75.6 %	219,763,120	176,004,097	43,759,023	24.9 %
Cigarette and Tobacco Tax	12,277,514	11,801,998	475,516	4.0 %	118,835,400	116,685,738	2,149,662	1.8 %
Insurance Companies Tax	22,155,470	13,175,567	8,979,903	68.2 %	52,639,800	44,601,587	8,038,213	18.0 %
Estate Tax	21,118,174	870,381	20,247,793	2,326.3 %	39,983,828	20,836,329	19,147,499	91.9 %
Fines, Forfeits & Penalties	873,544	(362,113)	1,235,656	341.2 %	7,480,145	8,869,979	(1,389,833)	(15.7)%
Income from Investments	577,887	844,599	(266,713)	(31.6)%	4,685,149	10,466,221	(5,781,072)	(55.2)%
Transfer from Lottery Commission	4,318,331	3,525,241	793,090	22.5 %	61,085,754	51,317,666	9,768,087	19.0 %
Transfers for Tax Relief Programs	(4,496,735)	(1,457,033)	(3,039,702)	(208.6)%	(75,846,388)	(71,129,299)	(4,717,089)	(6.6)%
Transfer to Municipal Revenue Sharing	(5,138,708)	(4,763,092)	(375,617)	(7.9)%	(118,475,623)	(87,875,957)	(30,599,666)	(34.8)%
Other Taxes and Fees	11,860,866	7,637,269	4,223,597	55.3 %	125,428,506	109,948,070	15,480,436	14.1 %
Other Revenues	4,001,282	4,059,499	(58,217)	(1.4)%	2,916,380	5,961,676	(3,045,296)	(51.1)%
Total Collected	\$ 492,857,134	\$ 535,472,891	\$ (42,615,757)	(8.0)%	\$ 3,453,668,304	\$ 3,301,348,263	\$ 152,320,041	4.6 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Tenth Month Ended April 30, 2021
For the Fiscal Year Ending June 30, 2021
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,712,568	\$ 1,824,775	\$ (112,207)	(6.1)%	\$ 33,087,500	\$ 32,097,288	\$ 990,212	3.1 %	\$ 38,341,133
0300s Aeronautical Gas Tax	19,280	20,590	(1,310)	(6.4)%	208,193	213,399	(5,206)	(2.4)%	254,324
0400s Alcohol Excise Tax	1,562,661	1,146,650	416,011	36.3 %	15,341,177	16,119,479	(778,302)	(4.8)%	18,412,786
0700s Corporation Taxes	1,600,069	1,252,179	347,890	27.8 %	8,667,074	6,966,967	1,700,107	24.4 %	10,138,649
0800s Public Utilities	49,271	-	49,271	- %	6,774,410	6,100,000	674,410	11.1 %	6,100,000
1000s Banking Taxes	2,406,700	2,299,750	106,950	4.7 %	22,756,220	22,317,492	438,728	2.0 %	26,916,990
1100s Alcoholic Beverages	535,598	637,947	(102,349)	(16.0)%	7,063,440	6,580,157	483,283	7.3 %	7,781,038
1200s Amusements Tax	-	9,167	(9,167)	(100.0)%	3,000	91,670	(88,670)	(96.7)%	110,000
1300s Harness Racing Pari-mutuel	788,603	503,222	285,381	56.7 %	5,592,029	5,006,192	585,837	11.7 %	6,068,950
1400s Business Taxes	1,112,176	968,837	143,339	14.8 %	7,262,849	6,505,573	757,276	11.6 %	9,383,141
1500s Motor Vehicle Licenses	210,145	97,022	113,123	116.6 %	3,573,956	3,342,992	230,964	6.9 %	3,870,450
1700s Inland Fisheries & Wildlife	1,816,609	369,027	1,447,582	392.3 %	14,518,934	12,413,640	2,105,294	17.0 %	15,986,716
1900s Other Licenses	47,185	32,167	15,018	46.7 %	579,726	601,986	(22,260)	(3.7)%	663,468
Total Other Taxes & Fees	\$ 11,860,866	\$ 9,161,333	\$ 2,699,533	29.5 %	\$ 125,428,506	\$ 118,356,835	\$ 7,071,671	6.0 %	\$ 144,027,645
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,249	\$ (11,249)	(100.0)%	\$ 74,405	\$ 112,500	\$ (38,095)	(33.9)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	16,875	16,907	(32)	(0.2)%	214,421	138,306	76,115	55.0 %	277,996
2500s Revenues from Private Sources	156,055	50,490	105,565	209.1 %	2,054,672	1,869,822	184,850	9.9 %	1,970,800
2600s Current Service Charges	2,516,791	1,953,465	563,326	28.8 %	19,663,868	17,956,575	1,707,293	9.5 %	22,416,050
2700s Transfers from (to) Other Funds	1,283,416	1,602,935	(319,519)	(19.9)%	(19,222,144)	(19,025,441)	(196,703)	(1.0)%	(9,398,671)
2800s Sales of Property & Equipment	28,146	24,367	3,779	15.5 %	131,158	60,078	71,080	118.3 %	117,998
Total Other Revenues	\$ 4,001,282	\$ 3,659,413	\$ 341,869	9.3 %	\$ 2,916,380	\$ 1,111,840	\$ 1,804,540	162.3 %	\$ 15,519,173

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Tenth Month Ended April 30, 2021 and 2020
For the Fiscal Year Ending June 30, 2021 and 2020
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,712,568	\$ 928,916	\$ 783,651	84.4 %	\$ 33,087,500	\$ 24,053,271	\$ 9,034,228	37.6 %
0300s Aeronautical Gas Tax	19,280	18,360	920	5.0 %	208,193	229,831	(21,637)	(9.4)%
0400s Alcohol Excise Tax	1,562,661	1,302,711	259,950	20.0 %	15,341,177	15,003,984	337,193	2.2 %
0700s Corporation Taxes	1,600,069	1,162,787	437,283	37.6 %	8,667,074	6,564,813	2,102,261	32.0 %
0800s Public Utilities	49,271	-	49,271	- %	6,774,410	6,418,268	356,142	5.5 %
1000s Banking Taxes	2,406,700	2,516,250	(109,550)	(4.4)%	22,756,220	23,137,760	(381,540)	(1.6)%
1100s Alcoholic Beverages	535,598	363,376	172,222	47.4 %	7,063,440	6,443,672	619,768	9.6 %
1200s Amusements Tax	-	1,000	(1,000)	(100.0)%	3,000	7,000	(4,000)	(57.1)%
1300s Harness Racing Pari-mutuel	788,603	-	788,603	- %	5,592,029	6,542,913	(950,884)	(14.5)%
1400s Business Taxes	1,112,176	638,743	473,433	74.1 %	7,262,849	5,126,951	2,135,898	41.7 %
1500s Motor Vehicle Licenses	210,145	117,017	93,129	79.6 %	3,573,956	3,277,802	296,154	9.0 %
1700s Inland Fisheries & Wildlife	1,816,609	555,523	1,261,087	227.0 %	14,518,934	12,511,829	2,007,105	16.0 %
1900s Other Licenses	47,185	32,587	14,598	44.8 %	579,726	629,978	(50,252)	(8.0)%
Total Other Taxes & Fees	\$ 11,860,866	\$ 7,637,269	\$ 4,223,597	55.3 %	\$ 125,428,506	\$ 109,948,070	\$ 15,480,436	14.1 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ -	\$ -	- %	\$ 74,405	\$ 75,057	\$ (652)	(0.9)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	16,875	15,512	1,363	8.8 %	214,421	136,623	77,798	56.9 %
2500s Revenues from Private Sources	156,055	631,427	(475,372)	(75.3)%	2,054,672	1,599,020	455,652	28.5 %
2600s Current Service Charges	2,516,791	1,740,586	776,205	44.6 %	19,663,868	21,740,937	(2,077,069)	(9.6)%
2700s Transfers from (to) Other Funds	1,283,416	1,670,077	(386,661)	(23.2)%	(19,222,144)	(17,686,059)	(1,536,085)	(8.7)%
2800s Sales of Property & Equipment	28,146	1,898	26,248	1,383.0 %	131,158	96,099	35,060	36.5 %
Total Other Revenues	\$ 4,001,282	\$ 4,059,499	\$ (58,217)	(1.4)%	\$ 2,916,380	\$ 5,961,676	\$ (3,045,296)	(51.1)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Tenth Month Ended April 30, 2021
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 16,228,215	\$ 17,596,477	\$ (1,368,262)	(7.8)%	\$ 175,644,955	\$ 178,946,995	\$ (3,302,040)	(1.8)%	\$ 214,788,352
Motor Vehicle Registration & Fees	11,801,035	8,075,824	3,725,211	46.1 %	87,247,734	77,799,249	9,448,485	12.1 %	92,815,021
Motor Vehicle Inspection Fees	300,412	216,335	84,077	38.9 %	2,129,793	2,385,917	(256,125)	(10.7)%	3,092,771
Miscellaneous Taxes & Fees	146,631	100,062	46,569	46.5 %	1,285,077	1,046,380	238,697	22.8 %	1,267,454
Fines, Forfeits & Penalties	204,796	29,603	175,193	591.8 %	985,237	372,812	612,425	164.3 %	412,286
Earnings on Investments	33,132	15,894	17,238	108.5 %	218,882	173,119	45,763	26.4 %	174,622
All Other	704,631	561,687	142,944	25.4 %	11,384,994	11,234,281	150,713	1.3 %	12,119,901
Total Collected	\$ 29,418,853	\$ 26,595,882	\$ 2,822,971	10.6 %	\$ 278,896,671	\$ 271,958,753	\$ 6,937,918	2.6 %	\$ 324,670,407

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Tenth Month Ended April 30, 2021 and 2020
For the Fiscal Year Ending June 30, 2021 and 2020
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 16,228,215	\$ 15,642,839	\$ 585,377	3.7 %	\$ 175,644,955	\$ 191,218,731	\$ (15,573,775)	(8.1)%
Motor Vehicle Registration & Fees	11,801,035	8,739,903	3,061,132	35.0 %	87,247,734	76,130,208	11,117,527	14.6 %
Motor Vehicle Inspection Fees	300,412	45,115	255,297	565.9 %	2,129,793	2,442,816	(313,023)	(12.8)%
Miscellaneous Taxes & Fees	146,631	117,001	29,631	25.3 %	1,285,077	1,011,027	274,050	27.1 %
Fines, Forfeits & Penalties	204,796	109,316	95,480	87.3 %	985,237	816,704	168,532	20.6 %
Earnings on Investments	33,132	7,890	25,241	319.9 %	218,882	226,497	(7,615)	(3.4)%
All Other	704,631	293,265	411,366	140.3 %	11,384,994	10,483,686	901,308	8.6 %
Total Collected	\$ 29,418,853	\$ 24,955,329	\$ 4,463,524	17.9 %	\$ 278,896,671	\$ 282,329,668	\$ (3,432,997)	(1.2)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	March'21	% Ch.	March'20	% Ch.	March'19	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change
Building Supply	\$304,205.1	39.0%	\$218,869.2	19.8%	\$182,690.8	30.7%	23.0%
Food Store	\$219,293.2	1.0%	\$217,214.6	12.6%	\$192,857.3	3.2%	4.9%
General Merchandise	\$372,169.4	44.8%	\$256,983.5	-10.8%	\$288,127.2	22.9%	0.5%
Other Retail	\$501,935.6	52.5%	\$329,178.5	36.6%	\$241,067.6	43.4%	40.0%
Auto/Transportation	\$623,484.0	76.2%	\$353,774.7	-19.7%	\$440,293.2	34.3%	12.4%
Restaurant	\$196,214.0	38.1%	\$142,079.6	-33.0%	\$212,154.6	-2.4%	-25.1%
Lodging	\$59,759.4	148.2%	\$24,075.0	-45.5%	\$44,183.0	28.6%	-32.4%
Consumer Sales	\$2,277,060.5	47.7%	\$1,542,175.1	-3.7%	\$1,601,373.8	25.5%	8.2%
Business Operating	\$280,543.3	21.9%	\$230,139.0	-0.7%	\$231,849.8	14.1%	8.4%
Total	\$2,557,603.7	44.3%	\$1,772,314.1	-3.3%	\$1,833,223.6	24.1%	8.3%
Utilities	\$117,234.1	2.5%	\$114,349.7	-10.0%	\$127,108.4	-2.5%	-1.4%
Total plus Utilities	\$2,674,837.8	41.8%	\$1,886,663.8	-3.8%	\$1,960,332.0	22.4%	7.8%