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# STATISTICAL SECTION

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**STATE OF MAINE  
STATISTICAL SECTION  
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This part of the State of Maine's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the State's overall financial health.

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**STATE OF MAINE**  
**NET POSITION BY ACTIVITIES**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Primary Government</b>				
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 3,916,854	\$ 3,724,890	\$ 3,587,505	\$ 3,651,931
Restricted	166,741	163,469	171,245	182,644
Unrestricted	<u>(1,607,044)</u>	<u>(2,025,819)</u>	<u>(2,358,934)</u>	<u>(3,388,679)</u>
Total Governmental Activities Net Position	<u>\$ 2,476,551</u>	<u>\$ 1,862,540</u>	<u>\$ 1,399,816</u>	<u>\$ 445,896</u>
<b>Business-Type Activities</b>				
Net Investment in Capital Assets	\$ 64,696	\$ 47,150	\$ 39,887	\$ 37,205
Restricted	715,946	667,500	510,934	605,378
Unrestricted	<u>4,134</u>	<u>(3,048)</u>	<u>(9,339)</u>	<u>(14,583)</u>
Total Business-Type Activities Net Position	<u>\$ 784,776</u>	<u>\$ 711,602</u>	<u>\$ 541,482</u>	<u>\$ 628,000</u>
<b>Total Primary Government</b>				
Net Investment in Capital Assets	\$ 3,981,550	\$ 3,772,040	\$ 3,627,392	\$ 3,689,136
Restricted	882,687	830,969	682,179	788,022
Unrestricted	<u>(1,602,910)</u>	<u>(2,028,867)</u>	<u>(2,368,273)</u>	<u>(3,403,262)</u>
Total Primary Government Activities Net Position	<u>\$ 3,261,327</u>	<u>\$ 2,574,142</u>	<u>\$ 1,941,298</u>	<u>\$ 1,073,896</u>

SOURCE: State of Maine Annual Comprehensive Financial Reporting System. Accrual basis of accounting.

**SCHEDULE 1**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 3,559,387	\$ 3,580,547	\$ 3,501,237	\$ 3,435,465	\$ 3,362,340	\$ 3,326,722
176,632	134,705	125,429	132,972	215,520	168,085
<u>(3,155,124)</u>	<u>(3,491,939)</u>	<u>(3,748,147)</u>	<u>(1,906,492)</u>	<u>(2,232,749)</u>	<u>(2,616,106)</u>
<u>\$ 580,895</u>	<u>\$ 223,313</u>	<u>\$ (121,481)</u>	<u>\$ 1,661,945</u>	<u>\$ 1,345,111</u>	<u>\$ 878,701</u>
\$ 32,690	\$ 33,521	\$ 35,402	\$ 38,658	\$ 42,658	\$ 44,462
513,319	471,256	429,124	398,342	366,766	331,799
<u>(15,719)</u>	<u>(32,080)</u>	<u>(32,750)</u>	<u>(23,819)</u>	<u>(35,942)</u>	<u>(25,148)</u>
<u>\$ 530,290</u>	<u>\$ 472,697</u>	<u>\$ 431,776</u>	<u>\$ 413,181</u>	<u>\$ 373,482</u>	<u>\$ 351,113</u>
\$ 3,592,077	\$ 3,614,068	\$ 3,536,639	\$ 3,474,123	\$ 3,404,998	\$ 3,371,184
689,951	605,961	554,553	531,314	582,286	499,884
<u>(3,170,843)</u>	<u>(3,524,019)</u>	<u>(3,780,897)</u>	<u>(1,930,311)</u>	<u>(2,268,691)</u>	<u>(2,641,254)</u>
<u>\$ 1,111,185</u>	<u>\$ 696,010</u>	<u>\$ 310,295</u>	<u>\$ 2,075,126</u>	<u>\$ 1,718,593</u>	<u>\$ 1,229,814</u>

**STATE OF MAINE**  
**CHANGES IN NET POSITION BY ACTIVITIES**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Expenses</b>				
Governmental Activities				
Governmental Support & Operations	\$ 1,220,177	\$ 1,618,142	\$ 606,474	\$ 552,526
Arts, Heritage & Cultural Enrichment	17,327	14,250	14,135	13,264
Business Licensing & Regulation	110,792	67,848	60,150	62,441
Economic Development & Workforce Training	468,971	738,928	1,705,292	1,386,867
Education	2,439,809	2,691,379	2,518,099	2,115,388
Health & Human Services	5,974,642	5,680,639	4,911,056	4,450,704
Justice & Protection	691,174	565,778	538,019	504,571
Natural Resources Development & Protection	303,327	256,581	261,461	254,468
Transportation, Safety & Development	767,090	732,881	696,683	739,290
Interest Expense	47,790	37,835	57,852	56,707
Total Governmental Activities	<u>12,041,099</u>	<u>12,404,261</u>	<u>11,369,221</u>	<u>10,136,226</u>
Business-Type Activities				
Employment Security	97,758	11,217	251,681	92,125
Alcoholic Beverages	190,456	183,874	175,750	158,350
Lottery	342,736	319,494	328,250	254,683
Ferry Services	14,761	13,713	12,501	13,841
Military Equipment Maintenance <sup>2</sup>	-	-	120	802
Consolidated Emergency Communications	6,396	5,705	6,120	5,473
Other	3,632	3,048	4,602	1,379
Total Business-Type Activities	<u>655,739</u>	<u>537,051</u>	<u>779,024</u>	<u>526,653</u>
Total Primary Government Expenses	<u>\$ 12,696,838</u>	<u>\$ 12,941,312</u>	<u>\$ 12,148,245</u>	<u>\$ 10,662,879</u>
<b>Program Revenues</b>				
Governmental Activities				
Charges for Services				
Governmental Support & Operations	\$ 94,296	\$ 125,609	\$ 135,662	\$ 118,150
Arts, Heritage & Cultural Enrichment	1,101	1,089	887	1,030
Business Licensing & Regulation	78,535	95,625	73,427	81,683
Economic Development & Workforce Training	9,144	7,837	1,643	7,731
Education	34,310	33,687	20,730	27,589
Health & Human Services	23,387	16,938	14,203	10,465
Justice & Protection	91,354	86,823	74,735	80,155
Natural Resources Development & Protection	109,615	109,270	109,899	100,990
Transportation, Safety & Development	167,838	168,631	166,574	154,202
Operating Grants and Contributions	5,689,721	5,721,551	6,124,694	4,853,773
Total Governmental Activities Program Revenues	<u>6,299,301</u>	<u>6,367,060</u>	<u>6,722,454</u>	<u>5,435,768</u>
Business-Type Activities				
Charges for Services				
Employment Security	144,616	162,908	137,068	148,287
Alcoholic Beverages	256,099	245,900	237,421	218,440
Lottery	416,795	391,862	397,998	322,355
Transportation	-	-	-	-
Ferry Services	7,325	6,547	5,842	4,926
Military Equipment Maintenance <sup>1</sup>	-	-	15	676
Consolidated Emergency Communications	6,737	7,040	7,109	6,743
Other	5,068	6,688	5,706	1,815
Operating Grants and Contributions	11,507	9,132	19,379	42,756
Total Business-Type Activities Program Revenues	<u>\$ 848,147</u>	<u>\$ 830,077</u>	<u>\$ 810,538</u>	<u>\$ 745,998</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(5,741,798)	(6,037,201)	(4,646,767)	(4,700,458)
Business-Type Activities	192,408	293,026	31,514	219,345
Total Primary Government Net (Expense)/Revenue	<u>\$ (5,549,390)</u>	<u>\$ (5,744,175)</u>	<u>\$ (4,615,253)</u>	<u>\$ (4,481,113)</u>

**SCHEDULE 2**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 475,715	\$ 432,870	\$ 354,421	\$ 477,351	\$ 357,029	\$ 377,269
12,447	11,821	12,813	10,815	11,457	11,401
60,616	67,030	66,006	51,207	67,348	73,016
168,963	185,166	180,006	169,201	169,192	175,338
1,845,272	1,774,309	1,804,804	1,614,477	1,543,947	1,676,908
4,054,201	3,804,516	3,774,348	3,587,573	3,595,418	3,669,552
484,735	433,728	493,427	412,088	412,718	410,641
232,368	218,375	236,928	207,610	205,334	208,970
613,171	627,901	664,921	590,437	553,321	524,024
51,140	51,788	38,992	44,822	50,639	47,271
<u>7,998,628</u>	<u>7,607,504</u>	<u>7,626,666</u>	<u>7,165,581</u>	<u>6,966,403</u>	<u>7,174,390</u>
82,683	83,159	96,075	110,912	129,697	159,058
144,600	137,426	131,192	120,373	111,265	19
242,619	230,678	214,670	217,556	200,457	180,087
13,632	12,950	12,271	12,782	12,338	11,849
1,104	10,895	3,858	11,610	9,342	11,466
5,950	6,952	6,489	5,530	5,818	5,810
1,426	1,593	1,821	1,660	3,015	28,593
<u>492,014</u>	<u>483,653</u>	<u>466,376</u>	<u>480,423</u>	<u>471,932</u>	<u>396,882</u>
<u>\$ 8,490,642</u>	<u>\$ 8,091,157</u>	<u>\$ 8,093,042</u>	<u>\$ 7,646,004</u>	<u>\$ 7,438,335</u>	<u>\$ 7,571,272</u>
\$ 114,597	\$ 93,862	\$ 90,906	\$ 91,136	\$ 99,959	\$ 96,712
1,131	876	845	890	955	1,315
70,383	81,866	73,430	74,634	69,790	74,799
8,625	6,286	8,658	10,934	7,863	7,410
34,859	36,221	37,278	38,691	37,016	37,467
9,058	13,673	14,687	17,553	15,988	11,953
87,266	86,995	86,744	87,183	80,028	82,347
98,042	99,351	93,304	92,054	95,922	88,035
147,671	145,090	178,018	159,659	131,936	128,635
<u>3,074,939</u>	<u>3,002,173</u>	<u>2,966,809</u>	<u>2,875,849</u>	<u>2,817,929</u>	<u>2,831,956</u>
<u>3,646,571</u>	<u>3,566,393</u>	<u>3,550,679</u>	<u>3,448,583</u>	<u>3,357,386</u>	<u>3,360,629</u>
117,507	116,053	118,207	137,593	157,623	163,352
202,930	189,263	177,184	166,752	157,369	12,539
304,322	293,759	274,902	278,454	254,883	232,420
-	-	-	-	-	-
5,230	5,056	4,599	4,138	4,831	4,912
2,730	11,228	5,088	6,139	5,315	10,102
6,677	6,278	6,406	5,857	5,405	5,773
1,975	2,047	2,233	2,785	2,119	28,049
10,921	9,510	8,714	7,948	7,383	7,036
<u>\$ 652,292</u>	<u>\$ 633,194</u>	<u>\$ 597,333</u>	<u>\$ 609,666</u>	<u>\$ 594,928</u>	<u>\$ 464,183</u>
(4,352,057)	(4,041,111)	(4,075,987)	(3,716,998)	(3,609,017)	(3,813,761)
<u>160,278</u>	<u>149,541</u>	<u>130,957</u>	<u>129,243</u>	<u>122,996</u>	<u>67,301</u>
<u>\$ (4,191,779)</u>	<u>\$ (3,891,570)</u>	<u>\$ (3,945,030)</u>	<u>\$ (3,587,755)</u>	<u>\$ (3,486,021)</u>	<u>\$ (3,746,460)</u>

**STATE OF MAINE**  
**CHANGES IN NET POSITION BY ACTIVITIES**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities				
Taxes				
Corporate	\$ 458,438	\$ 434,675	\$ 324,990	\$ 189,252
Individual Income	2,428,123	2,703,462	2,236,349	1,607,510
Fuel	248,130	244,313	235,125	239,976
Property	87,011	97,805	88,696	74,531
Sales & Use	2,348,331	2,222,622	1,974,930	1,708,059
Other	476,496	494,874	439,577	413,070
Unrestricted Investment Earnings	97,730	(2,547)	55,139	40,005
Miscellaneous Income	193,862	126,074	95,847	138,463
Loss on Assets Held for Sale	-	-	-	-
Tobacco Settlement	53,416	50,541	50,574	32,958
Special Items	(168,000)	-	-	-
Transfers - Internal Activities	119,234	122,906	120,002	121,635
<b>Total Governmental Activities</b>	<u>6,342,771</u>	<u>6,494,725</u>	<u>5,621,229</u>	<u>4,565,459</u>
Business-Type Activities				
Gain (Loss) on Sale of Assets	-	-	-	-
Miscellaneous Income	-	-	-	-
Special Items	-	-	-	-
Transfers - Internal Activities	(119,234)	(122,906)	(120,002)	(121,635)
<b>Total Business-Type Activities</b>	<u>(119,234)</u>	<u>(122,906)</u>	<u>(120,002)</u>	<u>(121,635)</u>
<b>Total Primary Government</b>	<u>6,223,537</u>	<u>6,371,819</u>	<u>5,501,227</u>	<u>4,443,824</u>
<b>Change in Net Position</b>				
Governmental Activities	600,973	457,524	974,462	(134,999)
Business-Type Activities	73,174	170,120	(88,488)	97,710
<b>Total Primary Government</b>	<u>\$ 674,147</u>	<u>\$ 627,644</u>	<u>\$ 885,974</u>	<u>\$ (37,289)</u>

1 Beginning in fiscal year 2022, Military Equipment Maintenance is included in Other.

SOURCE: State of Maine Annual Comprehensive Financial Reporting System. Accrual basis of accounting.



**SCHEDULE 2 (CONTINUED)**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 262,459	\$ 187,519	\$ 184,599	\$ 108,395	\$ 196,586	\$ 194,770
1,712,301	1,628,709	1,579,511	1,534,620	1,553,043	1,399,238
253,924	249,927	253,176	245,299	247,900	237,439
69,902	66,226	62,979	58,450	54,276	51,684
1,654,643	1,573,544	1,493,728	1,437,916	1,351,498	1,257,376
398,129	377,966	370,998	382,191	390,185	383,026
46,306	26,621	22,003	7,335	7,826	19,950
88,991	99,208	69,515	85,948	96,578	118,043
-	-	-	-	-	(53)
88,261	67,565	52,267	52,083	48,059	57,749
-	-	-	-	28,849	48,861
112,833	108,620	93,845	100,879	100,627	193,192
<u>4,687,749</u>	<u>4,385,905</u>	<u>4,182,621</u>	<u>4,013,116</u>	<u>4,075,427</u>	<u>3,961,275</u>
(5,613)	-	-	-	-	-
-	-	-	-	-	-
15,761	-	895	11,335	-	(48,861)
<u>(112,833)</u>	<u>(108,620)</u>	<u>(93,845)</u>	<u>(100,879)</u>	<u>(100,627)</u>	<u>(193,192)</u>
<u>(102,685)</u>	<u>(108,620)</u>	<u>(92,950)</u>	<u>(89,544)</u>	<u>(100,627)</u>	<u>(242,053)</u>
<u>4,585,064</u>	<u>4,277,285</u>	<u>4,089,671</u>	<u>3,923,572</u>	<u>3,974,800</u>	<u>3,719,222</u>
335,692	344,794	106,634	296,118	466,410	147,514
<u>57,593</u>	<u>40,921</u>	<u>38,007</u>	<u>39,699</u>	<u>22,369</u>	<u>(174,752)</u>
<u>\$ 393,285</u>	<u>\$ 385,715</u>	<u>\$ 144,641</u>	<u>\$ 335,817</u>	<u>\$ 488,779</u>	<u>\$ (27,238)</u>

**STATE OF MAINE**  
**FUND BALANCES, GOVERNMENTAL FUNDS**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
General Fund				
Nonspendable:				
Permanent Fund Principal	\$ -	\$ -	\$ -	\$ -
Inventories and Prepaid Items	5,850	5,365	4,584	3,628
Restricted	15,402	29,456	16,893	7,420
Committed	-	14,666	10,165	19,759
Assigned	337,089	306,474	415,605	193,035
Unassigned	<u>1,000,094</u>	<u>604,410</u>	<u>338,349</u>	<u>-</u>
Total General Fund	<u>\$ 1,358,435</u>	<u>\$ 960,371</u>	<u>\$ 785,596</u>	<u>\$ 223,842</u>
All Other Governmental Funds:				
Nonspendable:				
Permanent Fund Principal	\$ 45,922	\$ 41,866	\$ 50,336	\$ 59,331
Inventories and Prepaid Items	-	20,258	30,265	4,637
Restricted	981,928	964,615	974,149	955,330
Committed	473,209	566,006	548,129	149,634
Assigned	163,115	142,435	131,602	107,451
Unassigned (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Governmental Funds:	<u>\$ 1,664,174</u>	<u>\$ 1,735,180</u>	<u>\$ 1,734,481</u>	<u>\$ 1,276,383</u>
Total Governmental Fund Balances	<u>\$ 3,022,609</u>	<u>\$ 2,695,551</u>	<u>\$ 2,520,077</u>	<u>\$ 1,500,225</u>

SOURCE: State of Maine Annual Comprehensive Financial Reporting System.

Modified accrual basis of accounting

**SCHEDULE 3**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,086	3,172	3,059	2,665	4,154	3,807
4,113	16,449	14,133	12,865	2,425	2,064
234	23,978	10,064	64,959	-	-
121,907	118,986	87,085	-	-	-
<u>237,147</u>	<u>169,674</u>	<u>59,083</u>	<u>(35,155)</u>	<u>(80,378)</u>	<u>(221,307)</u>
<u>\$ 367,487</u>	<u>\$ 332,259</u>	<u>\$ 173,424</u>	<u>\$ 45,334</u>	<u>\$ (73,799)</u>	<u>\$ (215,436)</u>
\$ 55,886	\$ 30,466	\$ 27,765	\$ 24,402	\$ 23,162	\$ 21,895
3,757	610	622	698	932	1,340
793,007	613,348	640,464	621,981	627,003	548,591
140,399	101,969	76,629	65,957	51,951	48,381
95,683	49,985	47,111	61,144	10,737	15,987
-	(52,298)	-	-	-	-
<u>\$ 1,088,732</u>	<u>\$ 744,080</u>	<u>\$ 792,591</u>	<u>\$ 774,182</u>	<u>\$ 713,785</u>	<u>\$ 636,194</u>
<u>\$ 1,456,219</u>	<u>\$ 1,076,339</u>	<u>\$ 966,015</u>	<u>\$ 819,516</u>	<u>\$ 639,986</u>	<u>\$ 420,758</u>

**STATE OF MAINE**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Revenues:</b>				
Taxes	\$ 6,072,454	\$ 6,068,440	\$ 5,328,416	\$ 4,242,756
Assessments and Other Revenue	404,260	416,370	378,542	358,441
Federal Grants and Reimbursements	5,645,460	5,756,595	6,135,069	4,852,831
Service Charges	206,579	213,458	203,012	205,950
Investment Income (Loss)	87,205	(4,708)	52,544	33,663
Miscellaneous Revenue	233,161	177,695	129,921	175,178
Total Revenues	<u>12,649,119</u>	<u>12,627,850</u>	<u>12,227,504</u>	<u>9,868,819</u>
<b>Expenditures</b>				
Current:				
Governmental Support & Operations	1,229,467	1,597,055	588,081	515,836
Economic Development & Workforce Training	430,046	779,063	1,720,013	1,389,793
Education	2,576,888	2,450,377	2,380,930	2,016,233
Health and Human Services	6,096,833	5,748,780	4,956,694	4,499,861
Business Licensing & Regulation	116,581	73,739	61,564	64,384
Natural Resources Development & Protection	355,667	280,104	261,070	261,613
Justice and Protection	764,959	674,283	615,005	538,368
Arts, Heritage & Cultural Enrichment	18,351	15,360	14,232	13,474
Transportation Safety & Development	832,968	799,990	614,452	671,811
Debt Service:				
Principal Payments	175,647	159,195	155,795	161,065
Interest Payments	57,677	56,738	58,580	51,760
Capital Outlays	130,055	29,451	127,027	98,555
Total Expenditures	<u>12,785,139</u>	<u>12,664,135</u>	<u>11,553,443</u>	<u>10,282,753</u>
Revenue Over (Under) Expenditures	<u>(136,020)</u>	<u>(36,285)</u>	<u>674,061</u>	<u>(413,934)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer from Other Funds	1,400,825	1,689,185	992,137	484,156
Transfer to Other Funds	(1,257,582)	(1,559,502)	(855,648)	(346,990)
COPS and Other	6,856	24,623	24,123	8,479
Proceeds from Component Unit Loan Payable	50,000	-	75,000	-
Bonds Issued	151,390	44,815	109,660	285,900
Refunding Bonds Issued	-	-	37,355	-
Premium on Bonds Issued	15,740	-	20,625	26,395
Bonds Defeased	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	(36,919)	-
Leases	-	12,638	-	-
Subscriptions	82,811	-	-	-
Net Other Financing Sources (Uses)	<u>450,040</u>	<u>211,759</u>	<u>366,333</u>	<u>457,940</u>
<b>Special Items:</b>				
Transfer of STAR Fund	-	-	-	-
Return of Excess Equity from Retiree Health Insurance Fund	-	-	-	-
Other	-	-	-	-
Net Special Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ 314,020</u>	<u>\$ 175,474</u>	<u>\$ 1,040,394</u>	<u>\$ 44,006</u>
Debt Service as a Percentage of Non-Capital Expenditures	1.86 %	1.73 %	1.88 %	2.09 %

SOURCE: State of Maine Annual Comprehensive Financial Reporting System. Modified accrual basis of accounting.

**SCHEDULE 4**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 4,337,016	\$ 4,063,124	\$ 3,936,667	\$ 3,813,782	\$ 3,756,622	\$ 3,530,357
371,332	379,354	364,131	363,183	353,148	350,758
3,074,927	3,002,697	2,966,679	2,876,044	2,816,224	2,830,083
171,263	173,493	211,292	196,785	173,050	164,461
40,172	23,689	20,356	6,458	7,205	17,767
160,865	155,845	124,553	133,200	142,375	154,219
<u>8,155,575</u>	<u>7,798,202</u>	<u>7,623,678</u>	<u>7,389,452</u>	<u>7,248,624</u>	<u>7,047,645</u>
435,238	390,122	381,537	340,047	332,237	332,180
172,631	188,026	177,669	175,527	169,949	173,868
1,881,689	1,781,977	1,785,928	1,688,041	1,668,409	1,701,248
4,111,228	3,857,080	3,779,950	3,647,770	3,638,366	3,681,004
64,200	69,462	62,709	56,775	70,277	72,020
243,148	231,254	227,362	233,834	209,293	195,526
513,167	477,416	472,369	451,792	444,889	417,896
12,428	12,063	12,048	11,747	11,891	11,154
558,843	605,339	615,838	602,723	540,218	536,995
157,395	152,310	144,040	143,165	144,230	125,325
48,108	45,696	43,912	42,165	42,617	34,820
108,027	68,468	93,341	58,185	66,903	35,227
<u>8,306,102</u>	<u>7,879,213</u>	<u>7,796,703</u>	<u>7,451,771</u>	<u>7,339,279</u>	<u>7,317,263</u>
<u>(150,527)</u>	<u>(81,011)</u>	<u>(173,025)</u>	<u>(62,319)</u>	<u>(90,655)</u>	<u>(269,618)</u>
414,267	401,501	325,299	321,363	442,207	426,724
(297,461)	(292,284)	(237,327)	(225,927)	(340,283)	(379,767)
4,631	23,583	48,895	13,259	11,216	77,821
50,000	-	50,002	-	50,000	183,482
302,640	58,535	116,040	118,895	105,455	123,000
-	-	24,950	41,115	-	-
34,440	-	20,490	16,663	11,288	14,175
-	-	-	-	-	(4,500)
-	-	(28,825)	(43,519)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>508,517</u>	<u>191,335</u>	<u>319,524</u>	<u>241,849</u>	<u>279,883</u>	<u>440,935</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	30,000	59
-	-	-	-	30,000	59
<u>\$ 357,990</u>	<u>\$ 110,324</u>	<u>\$ 146,499</u>	<u>\$ 179,530</u>	<u>\$ 219,228</u>	<u>\$ 171,376</u>
2.50 %	2.55 %	2.44 %	2.51 %	2.58 %	2.21 %

**STATE OF MAINE**  
**CHANGES IN FUND BALANCES**  
**GENERAL FUND**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Revenues:</b>				
Taxes	\$ 5,473,723	\$ 5,467,668	\$ 4,765,942	\$ 3,683,195
Assessments and Other Revenue	92,345	94,175	94,909	89,132
Federal Grants and Reimbursements	53	94	103	1,903
Service Charges	47,802	60,520	57,120	52,069
Investment Income (Loss)	56,315	12,008	9,556	18,986
Miscellaneous Revenue	74,473	31,056	12,493	2,357
Total Revenues	<u>5,744,711</u>	<u>5,665,521</u>	<u>4,940,123</u>	<u>3,847,642</u>
<b>Expenditures</b>				
Current:				
Governmental Support & Operations	286,512	371,052	337,750	322,063
Economic Development & Workforce Training	58,205	46,056	44,638	44,460
Education	2,001,566	1,892,691	1,780,320	1,732,975
Health and Human Services	1,422,937	1,276,680	1,181,934	1,191,315
Business Licensing & Regulation	500	-	-	-
Natural Resources Development & Protection	105,278	93,520	68,515	85,122
Justice and Protection	398,834	378,204	274,665	341,748
Arts, Heritage & Cultural Enrichment	9,509	8,728	9,255	9,317
Transportation Safety & Development	-	-	2,000	8,000
Debt Service:				
Principal Payments	120,732	103,372	99,235	101,200
Interest Payments	43,348	41,881	42,230	34,948
Capital Outlays	74,656	12,064	-	-
Total Expenditures	<u>4,522,077</u>	<u>4,224,248</u>	<u>3,840,542</u>	<u>3,871,148</u>
Revenue Over (Under) Expenditures	<u>1,222,634</u>	<u>1,441,273</u>	<u>1,099,581</u>	<u>(23,506)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer from Other Funds	171,921	131,214	158,611	117,332
Transfer to Other Funds	(1,087,704)	(1,433,271)	(719,903)	(243,336)
Leases	-	12,064	-	-
Subscriptions	74,656	-	-	-
Other	1,495	23,495	23,465	5,865
Total Other Financing Sources (Uses)	<u>(839,632)</u>	<u>(1,266,498)</u>	<u>(537,827)</u>	<u>(120,139)</u>
Net Change in Fund Balance	<u>\$ 383,002</u>	<u>\$ 174,775</u>	<u>\$ 561,754</u>	<u>\$ (143,645)</u>
Debt Service as a Percentage of Non-Capital Expenditures	3.82 %	3.58 %	3.84 %	3.60 %

SOURCE: State of Maine Annual Comprehensive Financial Reporting System. Modified accrual basis of accounting.

**SCHEDULE 5**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 3,794,729	\$ 3,529,960	\$ 3,411,497	\$ 3,305,720	\$ 3,237,598	\$ 3,027,088
99,859	102,271	106,085	105,216	104,795	97,622
1,626	1,638	1,771	1,952	2,064	1,988
45,517	44,055	45,229	38,984	46,466	50,580
20,051	10,048	5,424	2,439	1,170	716
4,216	1,484	12,547	14,360	11,736	23,706
<u>3,965,998</u>	<u>3,689,456</u>	<u>3,582,553</u>	<u>3,468,671</u>	<u>3,403,829</u>	<u>3,201,700</u>
300,840	278,502	260,661	230,692	218,279	219,125
42,688	41,861	42,379	39,885	31,501	32,635
1,610,210	1,518,098	1,503,763	1,422,871	1,401,594	1,404,149
1,310,680	1,142,645	1,126,330	1,107,675	1,119,182	1,159,000
-	73	-	-	-	3,797
85,649	79,245	75,445	73,225	68,870	66,684
335,478	338,241	336,267	320,810	302,133	283,477
8,223	7,921	7,852	7,623	7,358	7,459
-	-	-	-	-	-
94,515	86,075	78,940	80,405	84,875	85,735
29,726	26,074	22,547	20,309	19,167	18,163
-	-	-	-	-	-
<u>3,818,009</u>	<u>3,518,735</u>	<u>3,454,184</u>	<u>3,303,495</u>	<u>3,252,959</u>	<u>3,280,224</u>
<u>147,989</u>	<u>170,721</u>	<u>128,369</u>	<u>165,176</u>	<u>150,870</u>	<u>(78,524)</u>
87,816	113,151	117,307	91,809	171,771	169,095
(199,860)	(147,142)	(148,822)	(146,996)	(183,793)	(206,907)
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,365</u>	<u>22,105</u>	<u>31,236</u>	<u>9,144</u>	<u>2,789</u>	<u>45,275</u>
<u>(110,679)</u>	<u>(11,886)</u>	<u>(279)</u>	<u>(46,043)</u>	<u>(9,233)</u>	<u>7,463</u>
<u>\$ 37,310</u>	<u>\$ 158,835</u>	<u>\$ 128,090</u>	<u>\$ 119,133</u>	<u>\$ 141,637</u>	<u>\$ (71,061)</u>
3.34 %	3.28 %	3.03 %	3.13 %	3.29 %	3.23 %

**STATE OF MAINE  
INDIVIDUAL INCOME TAX  
AND TAX RATES ON TAXABLE INCOME**

Last Ten Calendar Years  
(Expressed in Thousands)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Individual Income Tax Liability	\$ 2,101,133	\$ 2,207,302	\$ 1,812,419	\$ 1,588,608
Personal Income*	83,950,600	80,825,700	74,042,400	67,842,200
Average Effective Tax Rate	2.5 %	2.7 %	2.4 %	2.3 %
Income Bracket	<u>\$0 - \$23,000</u>	<u>\$0 - \$22,449</u>	<u>\$0 - \$22,199</u>	<u>\$0 - \$21,849</u>
Tax Rate	5.8%	5.8%	5.8%	5.8%
Income Bracket	<u>\$23,000 - \$54,500</u>	<u>\$22,450 - \$53,150</u>	<u>\$22,200 - \$52,599</u>	<u>\$21,850 - \$51,699</u>
Tax Rate	6.75%	6.75%	6.75%	6.75%
Income Bracket				
Tax Rate				
Income Bracket	<u>\$54,450 +</u>	<u>\$53,150 +</u>	<u>\$52,600 +</u>	<u>\$51,700 +</u>
Tax Rate	7.15%	7.15%	7.15%	7.15%

Individual income tax brackets are indexed for inflation beginning in tax year 2003.

Inflation adjustments were suspended for tax years 2014 and 2015. 2021's upper income tax brackets restated.

Personal income totals were restated back to 2013.

<sup>1</sup> Amounts shown are for single and married filing separate returns.

For joint filers, approx. double the income amounts, for head of household filers multiply the brackets by approx 1.5.

SOURCE: Maine Revenue Services.



**SCHEDULE 6**

<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
\$ 1,528,511	\$ 1,459,744	\$ 1,371,026	\$ 1,492,954	\$ 1,393,286	\$ 1,311,617
64,463,200	61,740,100	59,286,800	57,356,500	54,984,600	53,240,200
2.4 %	2.4 %	2.3 %	2.6 %	2.5 %	2.5 %
<b>\$0 - \$21,449</b>	<b>\$0 - \$21,099</b>	<b>\$0 - \$21,049</b>	<b>\$0 - \$5,199</b>	<b>\$0 - \$5,199</b>	<b>\$0 - \$5,199</b>
5.8%	5.8%	5.8%	0.0%	0.0%	0.0%
<b>\$21,450 - \$50,749</b>	<b>\$21,100 - \$49,999</b>	<b>\$21,050 - \$37,499</b>	<b>\$5,200 - \$20,899</b>	<b>\$5,200 - \$20,899</b>	<b>\$5,200 - \$20,899</b>
6.75%	6.75%	6.75%	6.5%	6.5%	6.5%
<b>\$50,750 +</b>	<b>\$50,000 +</b>	<b>\$37,500 +</b>	<b>\$20,900+</b>	<b>\$20,900+</b>	<b>\$20,900+</b>
7.15%	7.15%	7.15%	7.95%	7.95%	7.95%



**STATE OF MAINE**  
**INDIVIDUAL INCOME TAX FILERS AND TAX**  
**LIABILITY BY MAINE ADJUSTED GROSS INCOME**

**SCHEDULE 7**

(Tax Liability Expressed in Millions)

Income Level	<b>2022 Tax Year</b>			
	<b>Number of Filers</b>	<b>Percentage of Total</b>	<b>Tax Liability</b>	<b>Percentage of Total</b>
\$0 and below	38,975	5.0 %	\$ (18.17)	(0.9)%
\$1 - \$10,000	94,565	12.1 %	(35.21)	(1.7)%
\$10,001 - \$20,000	84,674	10.8 %	(32.96)	(1.6)%
\$20,001 - \$30,000	75,961	9.7 %	(5.59)	(0.3)%
\$30,001 - \$50,000	150,033	19.2 %	102.33	4.9 %
\$50,001 - \$75,000	115,922	14.8 %	216.66	10.3 %
\$75,001 - \$100,000	67,568	8.6 %	205.01	9.8 %
\$100,001 - \$200,000	106,569	13.6 %	606.43	28.9 %
\$200,001 and higher	49,789	6.4 %	1,062.63	50.6 %
Total	<u>784,056</u>	<u>100.0 %</u>	<u>\$ 2,101.13</u>	<u>100.0 %</u>

(Tax Liability Expressed in Millions)

Income Level	<b>2013 Tax Year</b>			
	<b>Number of Filers</b>	<b>Percentage of Total</b>	<b>Tax Liability</b>	<b>Percentage of Total</b>
\$0 and below	27,339	4.1 %	\$ (6.50)	(0.5)%
\$1 - \$10,000	96,350	14.3 %	(6.57)	(0.5)%
\$10,001 - \$20,000	103,051	15.3 %	(0.37)	- %
\$20,001 - \$30,000	92,949	13.8 %	27.62	2.1 %
\$30,001 - \$50,000	125,982	18.7 %	120.35	9.2 %
\$50,001 - \$75,000	91,560	13.6 %	194.38	14.8 %
\$75,001 - \$100,000	53,558	8.0 %	191.18	14.6 %
\$100,001 - \$200,000	59,819	8.9 %	375.91	28.7 %
\$200,001 and higher	21,790	3.2 %	415.62	31.7 %
Total	<u>672,398</u>	<u>100.0 %</u>	<u>\$ 1,311.62</u>	<u>100.0 %</u>

SOURCE: Maine Revenue Services.

**STATE OF MAINE**  
**TAXABLE SALES AND SALES TAX RATES**

Last Ten Calendar Years  
(Expressed in Thousands)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Business Operating	\$ 3,712,014	\$ 3,412,611	\$ 2,882,965	\$ 2,738,262
Building Supply	4,538,327	4,123,703	3,501,829	2,920,206
Food Store	2,884,352	2,756,160	2,624,614	2,472,245
General Merchandise	4,575,626	4,409,228	3,604,291	3,754,314
Other Retail	6,322,981	6,117,520	4,985,847	3,593,601
Auto/Transportation	7,122,342	6,899,224	5,798,609	5,490,572
Restaurant/Lodging	5,348,224	4,768,030	3,082,390	4,298,812
<b>Total</b>	<u>\$ 34,503,866</u>	<u>\$ 32,486,476</u>	<u>\$ 26,480,545</u>	<u>\$ 25,268,012</u>

Sales and Use Tax Rates:

General Sales & Use	5.5 %	5.5 %	5.5 %	5.5 %
Lodging	9.0 %	9.0 %	9.0 %	9.0 %
Prepared Food	8.0 %	8.0 %	8.0 %	8.0 %
Short-term Auto Rental	10.0 %	10.0 %	10.0 %	10.0 %

Effective October 1, 2013: (1) general sales and use tax increased to 5.5% (2) 7% rate on meals and lodging increased to 8%.

**Tax rates.** The current general sales tax rate of 5.5% remains in place, as does the current 8% rate on lodging, meals and liquor and the 10% rate on short-term automobile rentals. The tax rate on lodging increases from 8% to 9% on January 1, 2016. 36 M.R.S.A. §§ 1811; LD 1019, PL 2015, c. 267, Pt. OOOO, § 5.

SOURCE: Maine Revenue Services.

**SCHEDULE 8**

<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
\$ 2,552,155	\$ 2,342,886	\$ 2,278,205	\$ 2,274,758	\$ 2,205,300	\$ 2,144,569
2,860,548	2,682,564	2,527,689	2,389,625	2,275,309	2,184,879
2,409,798	2,321,863	2,244,009	1,791,703	1,724,835	1,654,251
3,573,657	3,657,373	3,428,111	3,210,403	3,153,868	3,107,412
2,980,164	2,573,748	2,503,954	2,308,153	2,216,658	2,169,047
5,176,989	4,912,964	4,728,135	4,552,275	4,211,761	3,947,689
3,989,954	3,793,014	3,617,473	3,367,607	3,185,843	3,040,446
<u>\$ 23,543,265</u>	<u>\$ 22,284,412</u>	<u>\$ 21,327,576</u>	<u>\$ 19,894,524</u>	<u>\$ 18,973,574</u>	<u>\$ 18,248,293</u>

5.5 %	5.5 %	5.5 %	5.5 %	5.0 %	5.0 %
9.0 %	9.0 %	9.0 %	8.0 %	7.0 %	7.0 %
8.0 %	8.0 %	8.0 %	8.0 %	7.0 %	7.0 %
10.0 %	10.0 %	10.0 %	10.0 %	10.0 %	10.0 %



**STATE OF MAINE**  
**CALCULATION OF LEGAL DEBT MARGIN**

**SCHEDULE 9**

Last Ten Fiscal Years  
(Expressed in Thousands)

Pursuant to Article IX, Section 14 of the Maine Constitution, the Legislature shall not create any debt or debts on behalf of the State, which shall exceed \$2,000,000 in the aggregate, except to suppress insurrection, to repel invasion, or for purposes of war, and except for temporary loans to be paid out of money raised by taxation during the fiscal year in which they are made. Whenever 2/3 of both Houses shall deem it necessary, by proper enactment ratified by a majority of the electors voting thereon at a general or special election, the Legislature may authorize the issuance of bonds on behalf of the State as approved by such action. Temporary loans to be paid out of moneys raised by taxation during any fiscal year shall not exceed in the aggregate during the fiscal year in question an amount greater than 10 percent of all the moneys appropriated, authorized and allocated by the Legislature from undedicated revenues to the General Fund and dedicated revenues to the Highway Fund for that fiscal year, exclusive of proceeds or expenditures from the sale of bonds, or greater than 1 percent of the total valuation of the State of Maine, whichever is the lesser.

There were no temporary loans outstanding at June 30, for the years presented below, which were subject to the Constitutional limitations.\*

All other general long-term bonds outstanding at June 30, for the years presented below, were issued pursuant to properly ratified legislation.

Calculations of temporary loans made during the year, yet paid back prior to year end are:

(Expressed in Thousands)

<u>Fiscal Year</u>	<u>Temporary Loans Outstanding During the Year*</u>	<u>Total Governmental Funds Revenue</u>	<u>% of Total Governmental Funds Revenue</u>	<u>10% of Total Governmental Funds Revenue Limit Amount</u>	<u>Total Valuation</u>	<u>% of Total Valuation</u>	<u>1% of Total Valuation Limit Amount</u>
2023	\$ 47,870	\$ 11,884,422	0.40 %	\$ 1,188,442	\$ 233,899,750	0.02 %	\$ 2,338,998
2022	\$ 47,595	\$ 12,306,418	0.39 %	\$ 1,230,642	\$ 206,784,950	0.02 %	\$ 2,067,850
2021	\$ 98,200	\$ 11,715,852	0.84 %	\$ 1,171,585	\$ 195,137,500	0.05 %	\$ 1,951,375
2020	\$ 82,025	\$ 10,720,170	0.77 %	\$ 1,072,017	\$ 185,896,400	0.04 %	\$ 1,858,964
2019	\$ 82,500	\$ 8,130,497	1.01 %	\$ 813,050	\$ 176,176,000	0.05 %	\$ 1,761,760
2018	\$ 54,500	\$ 7,709,591	0.71 %	\$ 770,959	\$ 169,799,900	0.03 %	\$ 1,697,999
2017	\$ 36,600	\$ 7,497,108	0.49 %	\$ 749,711	\$ 165,485,750	0.02 %	\$ 1,654,858
2016	\$ 37,185	\$ 7,287,606	0.51 %	\$ 728,761	\$ 162,950,100	0.02 %	\$ 1,629,501
2015	\$ 38,150	\$ 7,103,637	0.54 %	\$ 710,364	\$ 159,770,050	0.02 %	\$ 1,597,701
2014	\$ 65,000	\$ 7,315,155	0.89 %	\$ 731,516	\$ 158,661,600	0.04 %	\$ 1,586,616

**STATE OF MAINE**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**

Last Ten Fiscal Years  
(Expressed in Thousands, Except Per Capita)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Governmental Activities Debt</b>				
General Obligation Bonds	\$ 638,640	\$ 582,788	\$ 679,062	\$ 651,798
MGFA Revenue Bonds	380,523	403,212	377,785	383,935
COPS and Other Financing Arrangements	84,113	72,147	53,524	37,849
Leases <sup>5</sup>	249,039	234,510	49,487	53,722
Subscriptions <sup>6</sup>	110,559	-	-	-
Loans Payable to Component Unit <sup>1</sup>	262,009	270,449	336,993	320,193
Total Governmental Activities Debt	<u>\$ 1,724,883</u>	<u>\$ 1,563,106</u>	<u>\$ 1,496,851</u>	<u>\$ 1,447,497</u>
<b>Business-Type Activities Debt</b>				
COPS and Other Financing Arrangements	<u>\$ 2,571</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Business-Type Activities Debt	<u>\$ 2,571</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Primary Government Debt</b>	<u>\$ 1,727,454</u>	<u>\$ 1,563,106</u>	<u>\$ 1,496,851</u>	<u>\$ 1,447,497</u>
<b>Debt Ratios</b>				
Ratio of Total Debt to Personal Income <sup>2</sup> Per Capita <sup>3</sup>	2.0 % \$ 1,242	2.0 % \$ 1,134	2.0 % \$ 1,107	2.0 % \$ 1,075
<b>Net General Obligation Bonded Debt</b>				
Gross Bonded Debt	\$ 1,019,163	\$ 986,000	\$ 1,056,847	\$ 1,035,733
Less: Debt Service Funds	-	-	-	-
Net Bonded Debt	<u>\$ 1,019,163</u>	<u>\$ 986,000</u>	<u>\$ 1,056,847</u>	<u>\$ 1,035,733</u>
Ratio of Net Bonded Debt to Estimated Property Value <sup>4</sup> Per Capita <sup>3</sup>	0.4 % \$ 733	0.5 % \$ 715	0.5 % \$ 782	0.6 % \$ 769

<sup>1</sup> Federal and other revenue streams associated with qualified transportation projects are pledged as security for GARVEE and TransCap bonds. These pledged future revenues offset the unspent proceeds of the bond received by a component unit. Profit from the Alcoholic Beverages Enterprise Fund are pledged as security for the Liquor bonds. See Schedule 11.

<sup>2</sup> Personal income data can be found in Schedule 12.

<sup>3</sup> Population data can be found on Schedule 12.

<sup>4</sup> Estimated property value can be found on Schedule 9.

<sup>5</sup> As restated. GASB 87 was implemented in FY2022, which required a restatement of the lease liability.

<sup>6</sup> FY2023 was the first year for implementation of GASB 96 Subscription Based Information Technology Arrangements



**SCHEDULE 10**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 603,778	\$ 407,746	\$ 496,132	\$ 464,444	\$ 430,947	\$ 399,190
236,699	209,155	171,870	172,373	170,870	187,175
51,269	72,368	74,537	69,565	88,696	106,810
58,577	56,518	34,276	36,679	40,533	35,215
-	-	-	-	-	-
<u>375,163</u>	<u>378,264</u>	<u>428,713</u>	<u>425,199</u>	<u>477,188</u>	<u>472,976</u>
<u>\$ 1,325,486</u>	<u>\$ 1,124,051</u>	<u>\$ 1,205,528</u>	<u>\$ 1,168,260</u>	<u>\$ 1,208,234</u>	<u>\$ 1,201,366</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 1,325,486</u>	<u>\$ 1,124,051</u>	<u>\$ 1,205,528</u>	<u>\$ 1,168,260</u>	<u>\$ 1,208,234</u>	<u>\$ 1,201,366</u>
2.0 %	1.8 %	2.0 %	2.0 %	2.2 %	2.2 %
\$ 989	\$ 839	\$ 904	\$ 879	\$ 908	\$ 904
\$ 840,477	\$ 616,901	\$ 668,002	\$ 636,817	\$ 601,817	\$ 586,365
-	-	-	-	-	-
<u>\$ 840,477</u>	<u>\$ 616,901</u>	<u>\$ 668,002</u>	<u>\$ 636,817</u>	<u>\$ 601,817</u>	<u>\$ 586,365</u>
0.5 %	0.4 %	0.4 %	0.4 %	0.4 %	0.4 %
\$ 627	\$ 461	\$ 501	\$ 479	\$ 452	\$ 441

**STATE OF MAINE**  
**PLEGGED FUTURE REVENUE COVERAGE**

Last Ten Fiscal Years  
(Expressed in Thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Grant Anticipation Revenue Vehicle (GARVEE) Bonds<sup>1</sup></b>				
Federal Aid Revenues	\$ 316,923	\$ 286,120	\$ 275,433	\$ 231,878
Annual Debt Service	\$ 24,690	\$ 23,957	\$ 23,292	\$ 22,394
Debt Service Coverage	7.79 %	8.37 %	8.46 %	9.66 %

The State has committed to appropriate each year a portion of the State's future federal transportation funds, in amounts sufficient to cover the principal and interest requirements of Maine Municipal Bond Bank's debt for these bonds. The State's receipt of these funds is subject to continuing federal appropriations.

**Transportation Infrastructure Revenue (TRANSCAP) Bonds<sup>2</sup>**

Pledged Revenue Stream	\$ 41,629	\$ 41,312	\$ 41,260	\$ 39,628
Annual Debt Service	\$ 18,141	\$ 19,943	\$ 20,017	\$ 20,018
Debt Service Coverage	43.58 %	48.27 %	48.51 %	50.51 %

SOURCE: Department of Transportation.

The State has committed the profit of the Alcoholic Beverages Enterprise Fund as pledged revenue until such time as the bond liability is paid in full, pursuant to 28-A MRSA § 90. In FY 2014 only interest payments were due.

**Liquor Revenue Bonds<sup>3</sup>**

Pledged Revenue Stream	\$ 66,681 <sup>1</sup>	\$ 62,088	\$ 60,719	\$ 62,303
Annual Debt Service	\$ 26,187	\$ 26,841	\$ 26,840	\$ 26,842
Debt Service Coverage	39.27 %	43.23 %	44.20 %	43.08 %

<sup>1</sup> Based on Federal Fiscal Year End

<sup>2</sup> Based on State Fiscal Year End

<sup>3</sup> The profit from the Alcoholic Beverages Enterprise Fund began being deposited 7/1/15.

**SCHEDULE 11**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 208,546	\$ 201,593	\$ 217,501	\$ 216,915	\$ 195,830	\$ 210,870
\$ 20,850	\$ 19,611	\$ 15,942	\$ 20,143	\$ 16,416	\$ 15,951
10.00 %	9.73 %	7.33 %	9.29 %	8.38 %	7.56 %
\$ 41,490	\$ 40,843	\$ 40,388	\$ 39,634	\$ 38,866	\$ 38,340
\$ 20,076	\$ 20,074	\$ 20,072	\$ 19,789	\$ 20,273	\$ 20,268
48.39 %	49.15 %	49.70 %	49.93 %	52.16 %	52.86 %
\$ 56,067	\$ 51,675	\$ 47,307	\$ 44,400	\$ 44,094	\$ -
\$ 26,839	\$ 26,790	\$ 26,801	\$ 26,812	\$ 26,823	\$ 5,306
47.87 %	51.84 %	56.65 %	60.39 %	60.83 %	- %

**STATE OF MAINE**  
**DEMOGRAPHIC INFORMATION**

Last Ten Fiscal Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Maine</b>				
Population (in thousands) <sup>1</sup>	1,394	1,383	1,371	1,362
Total Personal Income (in millions) <sup>1</sup>	86,962	81,095	78,628	78,991
Per Capita Personal Income <sup>2</sup>	62,368	58,640	57,366	57,987
Unemployment Rate <sup>3</sup>	2.4 %	3.0 %	4.8 %	6.7 %
<b>United States</b>				
Population (in thousands) <sup>1</sup>	334,769	332,693	331,776	331,448
Total Personal Income (in millions) <sup>1</sup>	22,857,767	21,622,650	20,907,855	20,459,376
Per Capita Personal Income <sup>2</sup>	68,279	64,993	63,018	61,727
Unemployment Rate <sup>3</sup>	3.6 %	3.6 %	5.9 %	11.1 %

<sup>1</sup> Source is SQINC1 State Quarterly Personal Income Summary: Personal Income, Population, Per Capita Personal Income

<sup>2</sup> Calculation total personal income/population

<sup>3</sup> Local Area Unemployment Statistics Information and Analysis, Bureau of Labor Statistics, U.S. Department of Labor.

**SCHEDULE 12**

<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
1,357	1,350	1,344	1,329	1,331	1,330
68,527	64,673	61,946	57,990	54,926	55,958
50,516	47,916	46,085	43,638	41,273	42,074
3.2 %	2.9 %	3.5 %	3.7 %	4.7 %	5.5 %
330,009	328,289	326,330	322,704	320,064	318,857
18,493,580	17,538,302	16,740,049	15,725,128	14,991,944	14,708,582
56,040	53,423	51,298	48,729	46,840	46,129
3.7 %	4.0 %	4.4 %	4.9 %	5.3 %	6.1 %



**STATE OF MAINE  
PRINCIPAL EMPLOYERS - TOP 10  
NOT SEASONALLY ADJUSTED**

**SCHEDULE 13**

Current Year and Ten Years Ago

Employer	2023					2014				
	Range of Employees		Rank	Percentage of Total Employment		Average Number of Employees	Rank	Percentage of Total Employment		
MaineHealth	20,501	-	21,000	<b>1</b>	3.2	%	-	-	-	%
Maine State Government	14,001	-	14,500	<b>2</b>	2.2	%	14,250	<b>1</b>	2.4	%
Hannaford Bros Co	9,001	-	9,500	<b>3</b>	1.4	%	7,750	<b>2</b>	1.3	%
Department of Defense	8,501	-	9,000	<b>4</b>	1.4	%	6,750	<b>4</b>	1.1	%
Wal Mart/Sam's Club	8,001	-	8,500	<b>5</b>	1.3	%	7,250	<b>3</b>	1.2	%
Bath Iron Works	6,001	-	6,500	<b>6</b>	1.0	%	5,250	<b>6</b>	0.9	%
University of Maine System	5,001	-	5,500	<b>7</b>	0.8	%	3,250	<b>9</b>	0.5	%
MaineGeneral Health	4,001	-	4,500	<b>8</b>	0.7	%	-	-	-	%
Eastern Maine Medical Center	3,501	-	4,000	<b>8</b>	0.6	%	3,750	<b>8</b>	0.6	%
LL Bean, Inc	3,001	-	3,500	<b>10</b>	0.5	%	4,250	<b>7</b>	0.7	%
Maine Medical Center	-	-	-	-	-	%	6,750	<b>5</b>	1.1	%
US Post Office	-	-	-	-	-	%	3,250	<b>10</b>	0.5	%
<b>Total</b>	<b>81,510</b>		<b>86,500</b>		<b>13.1</b>	<b>%</b>	<b>62,500</b>		<b>10.3</b>	<b>%</b>

Source: Maine Department of Labor, Center for Workforce Research and Information

Note: Percentage of total state employment is based on the midpoints in the ranges given.

**STATE OF MAINE**  
**SCHEDULE OF STATE GOVERNMENT FULL TIME**  
**EQUIVALENT EMPLOYEES BY POLICY AREA**

Last Ten Fiscal Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Arts, Heritage & Cultural Enrichment	90.2	88.2	88.7	88.7
Business Licensing & Regulation	415.3	409.8	395.3	395.3
Economic Development & Workforce Training	544.0	546.0	548.0	548.0
Education	224.0	219.3	216.9	216.9
Governmental Support & Operations	2,149.7	2,095.2	2,093.7	2,092.7
Health and Human Services	3,478.4	3,423.4	3,333.9	3,333.9
Justice and Protection	3,027.7	2,994.6	2,997.4	2,982.4
Natural Resources Development & Protection	1,496.2	1,461.9	1,407.5	1,407.5
Transportation Safety & Development	<u>1,975.0</u>	<u>2,001.0</u>	<u>2,004.6</u>	<u>2,004.6</u>
Total Full Time Equivalents	<u>13,400.5</u>	<u>13,239.4</u>	<u>13,086.0</u>	<u>13,070.0</u>

SOURCE: Maine Bureau of Budget

The information in this schedule is based on budgeted numbers. Actual numbers may differ.



**SCHEDULE 14**

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<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
89.7	89.7	91.6	91.6	89.1	89.6
392.8	395.0	394.5	394.5	389.0	389.0
544.5	563.5	585.0	584.0	581.5	557.5
198.5	196.5	191.3	191.3	193.5	192.5
2,094.1	2,084.1	2,102.9	2,099.9	2,100.1	2,106.1
3,225.9	3,202.9	3,440.9	3,440.9	3,494.2	3,475.4
2,952.9	2,998.9	2,999.8	2,999.8	2,962.8	2,959.3
1,403.9	1,406.7	1,421.8	1,421.3	1,447.8	1,448.8
<u>2,046.3</u>	<u>2,046.3</u>	<u>2,047.3</u>	<u>2,047.3</u>	<u>2,046.9</u>	<u>2,045.8</u>
<u>12,948.6</u>	<u>12,983.6</u>	<u>13,275.1</u>	<u>13,270.6</u>	<u>13,304.9</u>	<u>13,264.0</u>

**STATE OF MAINE**  
**OPERATING INDICATORS AND CAPITAL INFORMATION**

Last Ten Fiscal Years

Operating Indicators by Function:	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Education</b>				
Students enrolled in the free/reduced lunch program <sup>4</sup>	60,958	59,383	64,925	78,523
<b>Economic Development &amp; Workforce Training</b>				
Unemployed persons	18,614	27,292	35,244	30,253
<b>Governmental Support &amp; Operations</b>				
Return on investments	2.19 %	0.68 %	1.19 %	1.78 %
Lottery tickets sales, in millions	410	385	391	314
<b>Health and Human Services</b>				
Percentage of population enrolled in MaineCare <sup>1</sup>	30 %	28 %	25 %	22 %
Number of TANF cases <sup>2</sup>	4,285	3,806	3,937	3,918
<b>Justice and Protection</b>				
Average number of adult inmates	1,679	1,623	1,682	2,043
Average number of juvenile inmates	24	30	28	33
Number of guard troops	2,800	3,037	2,950	2,946
Number of cases tried in the court system	130,903	127,687	130,461	143,015
<b>Natural Resources and Development</b>				
Number of park passes purchased <sup>3</sup>	16,283	20,422	14,361	14,656
Number of visitors to State parks	3,283,383	3,145,285	3,067,112	2,968,710
Number of hunting and fishing licenses sold <sup>3</sup>	607,382	614,051	569,785	563,781
<b>Transportation Safety &amp; Development</b>				
Number of construction projects	317	282	251	289

<sup>1</sup> Based on the average enrollees over the fiscal year.

<sup>2</sup> Based on the average number of cases over the fiscal year.

<sup>3</sup> As of December.

<sup>4</sup> As of October of the school year.

SOURCE: All statistical information was provided by State agencies.

**SCHEDULE 15**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
81,838	82,900	85,080	86,746	85,794	86,500
23,216	21,407	24,648	26,220	32,809	39,300
2.15 % 299	1.31 % 294	0.85 % 266	0.52 % 272	0.33 % 253	0.28 % 230
20 % 3,995	20 % 4,308	20 % 4,630	21 % 5,401	22 % 5,401	24 % 7,617
2,332	2,586	2,310	2,189	2,091	2,089
52	75	88	95	157	144
2,981	3,072	3,088	3,145	3,285	3,236
177,768	198,199	192,527	204,330	216,460	229,365
14,621	14,853	19,722	16,881	16,734	14,039
2,997,931	2,698,907	2,876,190	2,626,416	2,539,754	2,553,638
559,411	558,820	564,863	557,123	545,359	529,615
411	351	323	197	121	227

**STATE OF MAINE**  
**CAPITAL ASSETS BY FUNCTION**

Last Ten Fiscal Years

Capital Assets by Function:	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Governmental Support & Operations				
Vehicles controlled by Central Fleet Management	2,318	2,198	2,152	2,174
Health and Human Services				
Number of regional offices	16	16	16	16
Justice and Protection				
Number of correctional facilities	7	6	6	6
Number of armories and AFR's	16	16	17	15
Number of State police barracks	8	8	8	8
Number of vehicles in Public Safety	704	615	584	579
Natural Resources and Development				
Total acreage of State parks	86,509	86,509	86,102	86,102
Number of State park buildings	585	585	585	585
Transportation Safety & Development				
Number of DOT vehicles and equipment	1,388	1,388	1,380	1,329
Number of regional DOT active buildings	549	546	546	546

SOURCE: All statistical information was provided by State agencies.

**SCHEDULE 16**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
2,089	2,229	2,208	2,158	2,096	2,114
16	16	16	16	16	16
5	5	7	8	8	8
15	15	14	18	21	21
8	8	8	8	8	8
579	524	614	541	575	487
86,102	85,680	85,680	85,680	85,680	98,831
585	585	585	562	563	569
1,307	1,448	1,233	1,229	1,226	1,219
548	553	570	555	575	568

