

REPORT C

**"CONTROL EMPLOYEES" (Government
Employees Earning \$151,700 or More in 2017 or Elected Officials - All other use Report B)
USE OF STATE OF MAINE VEHICLES
(Commuting Use Allowed)**

Department: _____

Agency/Division: _____

Vehicle License Plate, Vehicle Year, Make and Model: _____

Employee's Name: _____

*TAMS User ID: _____ (Leave blank if not known. Do not enter SSN)

Vehicle Fair Market Value: _____

Annual Lease Value (Table): _____

| | | <u>Miles</u> | <u>% of Total</u> |
|------------------|--------------|--------------|-------------------|
| November 1, 2016 | Business Use | _____ | _____ |
| through | Personal Use | _____ | _____ |
| October 31, 2017 | Total Use | _____ | _____ |

This information is to satisfy substantiation record requirements in accordance with 26 CFR 1.274-5.

\$ _____ X _____ % = \$ _____ + (5.5 cents X _____) or \$ _____

Annual Lease Value X Personal Use = Annual Lease Value + Gasoline Cost or Personal Miles

| | |
|--------------------------------------|-----------------|
| Annual Lease Value (ALV) | \$ _____ |
| Gasoline at 5.5 cents | \$ _____ |
| 2017 Increased Taxable Income | \$ _____ |

The ALV includes maintenance and insurance but not gasoline. If the employer pays for gasoline either an additional 5.5 cents per personal mile or the actual cost must be added to the value of the benefit and included in the employee's gross income.

The Fair Market Value (FMV) is the FMV on January 1 of that year unless the special accounting rule is used, and then the valuation date is November 1 of the prior year.

Employee's Signature: _____ Date: _____

Preferably, PDF copies of this form should be e-mailed to thomas.g.randall@maine.gov.

Otherwise, submit hardcopies to the Office of the State Controller, SHS#14, Attn: Thomas Randall.

The original copy should be retained by Department's or Agency's Administrative Unit for audit purposes.

ANNUAL LEASE VALUE TABLE

| Automobile Fair Market Value | Annual Lease Value | Automobile Fair Market Value | Annual Lease Value |
|------------------------------|--------------------|------------------------------|--------------------|
| \$ 0 - 999 | \$600 | \$22,000 - 22,999 | \$6,100 |
| \$1,000 - 1,999 | \$850 | \$23,000 - 23,999 | \$6,350 |
| \$2,000 - 2,999 | \$1,100 | \$24,000 - 24,999 | \$6,600 |
| \$3,000 - 3,999 | \$1,350 | \$25,000 - 25,999 | \$6,850 |
| \$4,000 - 4,999 | \$1,600 | \$26,000 - 27,999 | \$7,250 |
| \$5,000 - 5,999 | \$1,850 | \$28,000 - 29,999 | \$7,750 |
| \$6,000 - 6,999 | \$2,100 | \$30,000 - 31,999 | \$8,250 |
| \$7,000 - 7,999 | \$2,350 | \$32,000 - 33,999 | \$8,750 |
| \$8,000 - 8,999 | \$2,600 | \$34,000 - 35,999 | \$9,250 |
| \$9,000 - 9,999 | \$2,850 | \$36,000 - 37,999 | \$9,750 |
| \$10,000 - 10,999 | \$3,100 | \$38,000 - 39,999 | \$10,250 |
| \$11,000 - 11,999 | \$3,350 | \$40,000 - 41,999 | \$10,750 |
| \$12,000 - 12,999 | \$3,600 | \$42,000 - 43,999 | \$11,250 |
| \$13,000 - 13,999 | \$3,850 | \$44,000 - 45,999 | \$11,750 |
| \$14,000 - 14,999 | \$4,100 | \$46,000 - 47,999 | \$12,250 |
| \$15,000 - 15,999 | \$4,350 | \$48,000 - 49,999 | \$12,750 |
| \$16,000 - 16,999 | \$4,600 | \$50,000 - 51,999 | \$13,250 |
| \$17,000 - 17,999 | \$4,850 | \$52,000 - 53,999 | \$13,750 |
| \$18,000 - 18,999 | \$5,100 | \$54,000 - 55,999 | \$14,250 |
| \$19,000 - 19,999 | \$5,350 | \$56,000 - 57,999 | \$14,750 |
| \$20,000 - 20,999 | \$5,600 | \$58,000 - 59,999* | \$15,250* |
| \$21,000 - 21,999 | \$5,850 | | |

* For automobiles with a fair market value of more than \$59,999, the annual lease value equals:

(.25 x the fair market value of the automobile) + \$500.