

LINE OF BUSINESS:	Commercial Property	LINE(S) OF INSURANCE:	CODES:
CODE:	1	Commercial Property	1.0001
		Personal Property	1.0002
IF CHECKLIST IS NOT APPLICABLE, PLEASE EXPLAIN			

REVIEW REQUIREMENTS	REFERENCES	DESCRIPTION OF REVIEW STANDARDS / REQUIREMENTS
GENERAL REQUIREMENTS FOR ALL FILINGS		
ADOPTING ANOTHER INSURER'S FILING / "ME TOO" FILINGS		Must include the other insurer's Maine approved SERFF file tracking number(s) or a complete copy of the stamped Maine approved filing
EFFECTIVE DATE		Policies effective at 12:01 AM Standard Time
ELECTRONIC FILINGS	Insurance Bulletin 360 Title 24-A § 2304-A Rate filings Title 24-A § 2412 Filings, approval of forms	Maine requires that all rate and form filings be filed electronically through the NAIC's System for Electronic Rate and Form Filings (SERFF). See also Bureau of Insurance Bulletin 360 Electronic Submissions of Rate and Form Filings. Enter New Business and Renewal effective dates under the General Information tab in SERFF.
FILING SUBMISSION	Title 24-A § 2412 Filings, approval of forms Title 24-A § 2304-A Rate filings	Form filing requirements. Rate filing requirements.
LINE OF AUTHORITY	Fire and Allied Lines	Must have requisite certificate of authority to transact business before submitting rate/rule/form filing
PRIOR APPROVAL FILE & USE	Title 24-A – §2304-A , Rate filings Title 24-A - §2412 . Filing, approval of forms Title 24-A – §7056 (1)	
SIDE BY SIDE COMPARISON		Please provide a marked-up copy of the existing rate/rule page(s) or forms being revised highlighting all changes by underlining additions and striking through deletions.
THIRD PARTY FILERS AUTHORITY	Title 24-A - §2412 . Filing, approval of forms Title 24-A - §2304-A . Rate filings	Must include authorization to communicate directly with third party filers.
FORMS - POLICY PROVISIONS		
ACCESS TO COURTS	Title 24-A - §2433 . Jurisdiction of courts, limitation of actions	Maine Courts have jurisdiction.
ACTION AGAINST COMPANY	Title 24-A - §2433 . Jurisdiction of courts, limitation of actions	Insured must be given 2 years from date of loss to bring suit against insurer. Foreign insurers.
ACTUAL CASH VALUE	Title 24-A § 3004-A Actual Cash Value	
AMBIGUOUS & MISLEADING	Title 24-A - §2413 . Grounds for disapproval	

APPLICATIONS	Title 24-A - §2411 . Representations in applications Title 24-A - §2412 . Filing, approval of forms Title 24-A - § 2186 Insurance Fraud Prevention	All statements are considered representations not warranties Must file applications only if to be made part of the policy. The Maine Fraud Warning must appear permanently affixed on all applications (i.e. new business, renewal, supplemental, etc...)
APPRAISAL	Title 24-A - §3002 . Standard fire policy required; exceptions	Refer to Standard Fire Policy for appraisal provision
ARBITRATION	Title 24-A - § 2433 . Jurisdiction of courts, Limitation of actions.	Arbitration must take place in the Maine County in which the policy was issued for delivery.
CANCELLATION & NON-RENEWAL	Title 24-A - §3007 . Cancellation and nonrenewal	The policy must contain statutory grounds for mid-term cancellation and nonrenewal. Minimum 10 days' advance notice required for cancellation. A post office certificate of mailing is conclusive proof of receipt of notice on the 3rd calendar day after mailing. Minimum 30 days' advance notice required for nonrenewal. A post office certificate of mailing is conclusive proof of receipt of notice on the 3rd calendar day after mailing.
DISCRIMINATION	Title 24-A - §2162 . Unfair discrimination, rebates prohibited -- property, casualty, surety insurance	Restrictions on policy provisions relating to benefits not associated with loss and reductions in premium association with savings and expenses
FICTITIOUS GROUPS	Title 24-A - §2172 . Fictitious groups prohibited	Prohibited
FRAUD WARNING	Title 24-A - §2186 . Insurance fraud prevention	Statutory (or substantially similar) wording must be included on all applications (i.e. new business, renewal, supplemental, etc...) and claim forms
GROUP POLICIES	Title 24-A - §2951 . Group property and casualty insurance Rule Chapter 375	See Rule 375 and Title 24-A Chapters 37 & 40-A for eligibility.
LOSS PAYEE	Insurance Bulletin 372 Title 24-A Chapter 41 : Property Insurance Contracts - Subchapter 3: LIEN OF MORTGAGEES ON POLICIES	Mortgagee notification must be consistent with Standard Fire Policy
MANUSCRIPT ENDORSEMENTS	Title 24-A - §2412 . Filing, approval of forms	Manuscript forms must be filed. Each manuscripted change is subject to review and can be filed as a consent to form filing pursuant to 24-A § 2308(2) .
PAYMENT OF LOSS TIME PERIOD	Title 24-A §2436 . Interest on overdue payments Title 24-A - §3002 . Standard fire policy required; exceptions	Payment within sixty days and interest on overdue payments of 1.5% per month.
POST JUDGMENT INTEREST	Bulletin 353 : Bureau of Insurance Title 14 § 1602-C . Interest after judgment	Maine statutory law provides for the payment of post-judgment interest and case law has held that an insurer must pay post-judgment interest as a supplemental payment without regard to the policy terms (i.e. policy limit, sub-limits, exclusions, deductibles, retentions, etc...).
PRIOR APPROVAL FILE & USE	Title 24-A - §2412 . Filing, approval of forms	Statute contains a deemer provision
PRIVACY NOTICE	Title 24-A - §2206 . Notice of insurance information practices	See Title 24-A, Ch.24 generally for insurance information and privacy protection.

SIGNATURES	Title 24-A - §2416 . Execution of policies	
STANDARD FIRE POLICY	Title 24-A - §3002 . Standard fire policy required; exceptions	Property coverage must include Maine Standard Fire Policy Provisions.
SUBROGATION	Title 24-A - §2910-A . Subrogation; medical payments coverage Title 24-A, §3002 : Standard fire policy required; exceptions	Policy may not provide for subrogation or priority over an insured for medical payments
SUIT	Title 24-A - §2433 . Jurisdiction of courts, limitation of actions	Maine courts must have jurisdiction. Insured must be given two years to bring suit against insurer.
TERRORISM	Insurance - Bulletin 400	Permitted on this line of business but cannot exclude Standard Fire Policy
VOIDANCE	Title 24-A - §2411 . Representations in applications	Maine does not allow insurers to void coverage for concealment, misrepresentation or fraud except in compliance with Maine case law. See American Home Assurance Co. v. Ingeneri, 479 A.2d 897 (Me. 1984).
WARRANTIES	Title 24-A - §2411 . Representations in applications	Statements on applications are deemed to be representations, not warranties
RATE, RULE, RATING PLAN, CLASSIFICATION, AND TERRITORY		
"A" RATED RISKS	Title 24-A - §2304-A . Rate filings Title 24-A – §7056 (1)	"a" rates and ranges must be filed along with any rates designated as "refer to company" or similar phrasing.
ADVISORY LOSS COST DELAYS, MODIFICATION, NON-ADOPTION	Title 24-A §2303 Making of rates Title 24-A §2304-A Rate filings Title 24-A - §2304-B . Reference filings Title 24-A §2321-D . Advisory organizations; permitted activity Title 24-A - §2321-E . Filing of prospective loss costs and supplemental information Insurance - Bulletin 176 (Workers' Comp Bulletin 241)	If an insurer that has filed to have its loss cost adjustments remain on file with the Bureau intends to delay, modify, or not adopt particular advisory organization's Reference Filing, the insurer must make a filing with the Bureau. The insurer's filed loss cost adjustments will remain in effect until the insurer withdraws them or files and receives approval of a revised Reference Filing Adoption Form.
CALCULATION OF UNEARNED/RETURN PREMIUM	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan
CATASTROPHE HAZARDS	Title 24-A - §2303 . Making of rates	Rate provisions must be supported by experience or relevant catastrophe models

CHARGES, FEES, & PAYMENT PLANS	Title 24-A, §2304-A : Rate filings Title 24-A, §2403 : "Premium" defined Insurance Bulletin 383 Title 24-A - §2174(2) . Illegal dealing in premiums; excess charges for insurance	Must be filed as part of rating plan
COMPETITION	Title 24-A, §2304-A : Rate filings	May support filing by citing specific competitors SERFF file tracking number or providing a complete copy of the stamped Maine approved filing.
CONSENT-TO-RATE	Title 24-A - §2308 . Excess rates	A rate in excess of that provided by a filing may be used on any specific risk, providing that the following requirements are satisfied: The insurer files a written application with the superintendent signed by the insured or applicant stating the reasons for the request. The superintendent assents to the use of an excess rate for the specific risk.
CREDIBILITY & OTHER FACTORS	Title 24-A, §2303 : Making of rates Title 24-A §2304-A . Rate Filings	Rate and loss costs multiplier calculation should reflect credibility. Credibility standards must be supported
CREDIT SCORING AND REPORTS	Title 24-A - §2169-B . Use of consumer reports in insurance underwriting Insurance - Bulletin 329 Insurance - Bulletin 412	Insurers, vendors, and consumer reporting agencies should develop and implement procedures that will prevent existing policyholders from receiving at renewal adverse action notices based on the existence of freezes that they have placed.
DEDUCTIBLES	Title 24-A § 2304-A . Rate Filings	
DISCOUNTS & SURCHARGES	Title 24-A - §2303 . Making of rates Title 24-A - §2304-A . Rate filings Title 24-A - §2902-G Discounted premiums for older drivers	Surcharges and credits must be filed and supported.
EXPENSE MODIFICATION PLAN	Insurance- Bulletin 233	
EXPENSES & EXPERIENCE	Title 24-A - §2303 . Making of rates	Rate and loss costs multiplier calculation should reflect expenses of insurer
EXPERIENCE RATING	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan
FEES & SERVICE CHARGES	Title 24-A § 2304-A . Rate Filings Title 24-A - § 2403 . "Premium" defined Insurance – Bulletin 383	Must be filed as part of rating plan. Fees and service charges include those associated with collection expense such as installment, nonsufficient funds, reinstatement, late and convenience fees, and other fees associated with policy issuance and delivery. Fees include those imposed by third-party vendors, such as automated clearing houses.
FILE & USE	Title 24-A - §2304-A . Rate filings	

INDIVIDUAL RISK RATING	Title 24-A - §2303 . Making of rates Title 24-A - §2304-A . Rate filings Title 24-A §2412-A . Large commercial contracts Title 24-A - §2308 . Excess rates	Permitted if risk meets specified criteria.
IRPM/ SCHEDULE RATING	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan. The maximum aggregate debit/credit permitted is 40%. Note Med. Mal & WC limited to ±25%
LOSS COST MULTIPLIERS	Title 24-A - §2304-B . Reference filings Insurance - Bulletin 176	Insurer may satisfy rate filing requirements by adopting advisory organization filings and filing loss costs multiplier
MINIMUM PREMIUM RULES / MINIMUM RETAINED PREMIUM	Title 24-A - §2304-A . Rate filings	
MODELS	Title 24-A - §2304-A . Rate filings Title 24-A § 2382-C . Filing of Rates and other rating information; filing of forms	All models (i.e., insurance scoring, GLMs, other rating variables, tiering...) must be filed as part of the rating plan.
MULTI-TIER	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan
OTHER – LARGE COMMERCIAL RISKS	Title 24-A, §2412-A : Large commercial contracts	
PROFIT LOADING	Title 24-A - §2303 . Making of rates	Rate and loss costs multiplier calculation may reflect profit loading and must include consideration for investment income
RATE RANGES	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan. Risk characteristics terms used to describe ranges such as "below average, average, above average, confident, minimal, material and significant" must include an objective definition of each term.
RATE/LOSS COST SUPPORTING INFORMATION	Title 24-A - §2302-A . Definitions Title 24-A - §2303 . Making of rates Title 24-A - §2304-A . Rate filings Title 24-A - §2304-B . Reference filings Insurance - Bulletin 176	All aspects of pricing must be filed and supported and/or may adopt advisory organization reference filings and file loss costs multiplier
RATING PLAN REQUIREMENTS	Title 24-A - §2304-A . Rate filings Title 24-A - §2304-B . Reference filings Insurance - Bulletin 176	All aspects of pricing must be filed and supported and/or may adopt advisory organization reference filings and file loss costs multiplier

RATING TIERS	Title 24-A - §2304-A . Rate filings Title 24-A § 2382-C . Insurance - Bulletin 277	
REBATE	Title 24-A - §2162 . Unfair discrimination, rebates prohibited -- property, casualty, surety insurance Title 24-A §2163 . Receipt of rebate, illegal inducement prohibited Title 24-A § 2163-A . Permitted activities Insurance Bulletin 233 Insurance Bulletin 426	
RETROSPECTIVE RATING	Title 24-A - §2304-A . Rate filings - for Workers Comp Title 24-A - §2382 . Uniform experience rating plan; merit rating plan	Must be filed as part of rating plan
RISK CLASSIFICATION	Title 24-A - §2303 . Making of rates	Risks may be grouped by classifications for the establishment of rates and minimum premiums
SCHEDULE RATING (AKA UNDERWRITING JUDGEMENT)	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan. The maximum aggregate debit/credit permitted is 40%.
SUPPORTING DATA	Title 24-A - §2302-A . Definitions Title 24-A - §2303 . Making of rates Title 24-A - §2304-A . Rate filings Title 24-A - §2304-B . Reference filings Insurance - Bulletin 176	All aspects of pricing must be filed and supported and/or may adopt advisory organization reference filings and file loss costs multiplier
TRENDING	Title 24-A - §2303 . Making of rates Title 24-A - §2304-A . Rate filings Title 24-A - §2304-B . Reference filings Insurance - Bulletin 176	All aspects of pricing must be filed and supported by experience and/or may adopt advisory organization reference filing and file loss costs multiplier

UNDERWRITING GUIDELINES	Title 24-A - §2304-A . Rate filings Title 24-A § 2382 -C. Filing of Rates and other rating information; filing of forms Insurance Bulletin 415	Must be filed as part of rating plan.
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