

Title 24-A, Chapter 73 Continuing Care Retirement Communities
 §6203 Requirements for Issuance of Certificate Checklist

Applicant:

REQUIREMENT	STATUS	REFERENCE
2. Final certificate of authority		
A. The provider has obtained any required certificate of need or other permits or licenses required prior to construction of the facility;	_____	_____
B.		
C. The superintendent is satisfied that the provider has demonstrated that it is financially responsible and shall reasonably be expected to meet its obligations to subscribers or prospective subscribers;	_____	_____
C-1.		
D. The superintendent has determined that the provider's continuing care agreement meets the requirements of section 6206, subsection 3, and the rules promulgated in this chapter; and	_____	_____
E.		
F.		
G. The provider certifies to the superintendent either:		
(1) That preliminary continuing care agreements have been entered and deposits of not less than 10% of the entrance fee have been received either:		
(a) From subscribers with respect to 70% of the residential units, including names and addresses of the subscribers, for which entrance fees will be charged; or	_____	_____
(b) From subscribers with respect to 70% of the total entrance fees due or expected at full occupancy of the community; or	_____	_____
(2) That preliminary continuing care agreements have been entered and deposits of not less than 25% of the entrance fee received from either:		
(a) Subscribers with respect to 60% of the residential units, including names and addresses of the subscribers, for which entrance fees will be charges; or	_____	_____
(b) Subscribers with respect to 60% of the total entrance fees due or expected at full occupancy of the community.	_____	_____

Within 120 days after determining that the application to the superintendent and the depart is complete, the superintendent shall issue or deny a final certificate of authority to the provider, unless a certificate of need is required, in which case the final certificate of authority shall be issued or denied in accordance with the certificate of need schedule.