## STATE OF MAINE DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION BUREAU OF INSURANCE

In re:	
	LICENSE REVOCATION
Jacob R. Luithle	NOTICE, ORDER,
	and
	OPPORTUNITY FOR
National Producer No. 17224583	HEARING
Maine License No. PRN 258450	
Docket No. INS-17-217	

## NOTICE TO JACOB R. LUITHLE:

Effective as of October 12, 2017, your Maine nonresident insurance producer license will be **REVOKED** without further formal proceedings unless you request a hearing as specified below.

The reasons for your license revocation are as follows:

- 1. On April 6, 2017, the Maine Bureau of Insurance was notified by Prudential Life Insurance Company that your appointment had been terminated for cause. The termination related to allegations that you, in connection with a home mortgage application, signed your manager's name to an income verification statement, represented yourself as your manager when the mortgage company called the firm to verify your income, and provided an inaccurate representation in writing as to your annual salary. We wrote to you on June 14, 2017, and July 31, 2017, requesting an explanation of the circumstances surrounding your termination. To date, the Bureau has not received a response and our correspondence was not returned. Your response was required pursuant to 24-A M.R.S. § 220(2) and your failure to respond is grounds for the revocation of your insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(B) for violating insurance laws.
- 2. On July 24, 2017, your non-resident license in the state of Kansas was revoked. The revocation was a result of your conduct as described above and for failing to respond to inquiries from the Kansas Department of Insurance. This was not reported to the Superintendent as required by 24-A M.R.S. § 1420-P. This is grounds for revocation of your license pursuant to 24-A M.R.S. § 1420-K(1)(B) for violating insurance laws and § 1420-K(1)(I) for having a producer license revoked in another state.

Therefore, based upon the above grounds, your Maine insurance producer license is **revoked** as of October 12, 2017, pursuant to 24-A M.R.S. §§ 1417 and 1420-K, subject to your right to request a hearing.

Under the Maine Insurance Code, specifically 24-A M.R.S. §1417 and §1420-K, you have the right to a hearing before the Superintendent or his designee. If you request a hearing, you will have the right to present evidence and arguments in

your defense, and the staff of the Bureau of Insurance will bear the burden of proving each violation by a preponderance of evidence.

If you request a hearing, you will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether you committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.

To request a hearing, you must notify the Bureau of Insurance in writing no later than October 12, 2017. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of the revocation of your license through this Notice and Order, you will lose your right to request a hearing on this license revocation Notice and Order.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Bureau Licensing Attorney Lindsay J. Laxon, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Ms. Laxon by e-mail at Lindsay. J. Laxon@maine.gov or by telephone at (207) 624-8429.

September 7, 2017

Eric A. Gioppa

Superintendent of Insurance