

April 3, 2002

Mr. Joseph M. Boyle  
President  
Villanova Insurance Company  
One Logan Square, Suite 1400  
Philadelphia, PA 19103

Re: Villanova Insurance Company, In Rehabilitation  
Docket No. INS 02-507

Dear Mr. Boyle:

Villanova Insurance Company has an active certificate of authority in the State of Maine. Due to the March 28, 2002 Order for Rehabilitation, Docket No. 182 M.D. 2002, it is necessary to suspend Villanova Insurance Company's certificate of authority in Maine.

Pursuant to Title 24-A M.R.S.A. § 417(3), the certificate of authority for Villanova Insurance Company is suspended indefinitely, effective immediately. A hearing date on this matter is scheduled for 8:30 a.m. on Thursday, April 25, 2002 as required by § 417(3). The hearing is to be held at the Maine Bureau of Insurance, 124 Northern Avenue, Gardiner, Maine.

Pursuant to 24-A M.R.S.A. §§ 229 and 419(1), Villanova Insurance Company may at any time file with the Superintendent a request to lift the suspension upon a showing that valid grounds for suspension no longer exist, and may petition for an adjudicatory hearing if the request to lift the suspension is denied.

Please contact Enya Carter at (207) 624-8496 or by e-mail at [enya.h.carter@state.me.us](mailto:enya.h.carter@state.me.us) if you should have any questions.

Per Order of

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Alessandro A. Iuppa  
Superintendent of Insurance