



# HIGH-TECHNOLOGY INVESTMENT TAX CREDIT WORKSHEET FOR TAX YEAR 2016 36 M.R.S. § 5219-M

TAXPAYER NAME: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

**Note:** Owners of pass-through entities (such as partnerships, LLCs, S corporations, and trusts) making an eligible investment, see instructions. Enter name and ID number of the entity on the lines below. Also enter your ownership percentage in the pass-through entity for the tax year.

NAME OF PASS-THROUGH ENTITY	EIN/SSN	OWNERSHIP PERCENTAGE
_____	_____	_____ %
1. Carryforward from previous years. Enclose an explanation or schedule to verify the amount entered on this line. See instructions below. .... 1. _____		
2. 2016 tax (Form 1120ME, line 7a plus credit recapture amounts included in line 7b or Form 1040ME, line 21 or Form 1041ME, Schedule A, line 16)..... 2. _____		
3. 2015 tax (Form 1120ME, line 7a plus credit recapture amounts included in line 7b or Form 1040ME, line 21 or Form 1041ME, Schedule A, line 15)..... 3. _____		
4. Other 2015 credits (Form 1120ME: line 8c plus 8e minus Schedule C, line 29i; Form 1040ME: lines 25c and 25d plus Schedule A, line 21 minus line 15; Form 1041ME: Schedule A, line 4 plus line 19 minus lines 11). If zero or less, enter zero..... 4. _____		
5. 2015 tax less other credits (line 3 minus line 4) ..... 5. _____		
6. Subtract line 5 from line 2 and enter the difference here. If zero or less, enter zero ..... 6. _____		
7. Other 2016 credits (Form 1120ME: line 8c minus Schedule C, lines 1h and 1i; Form 1040ME: lines 25c, 25d and 25e plus Schedule A, line 21 minus the super credit for substantially increased research included in Schedule A, line 17; Form 1041ME: Schedule A, line 4 plus line 17 minus any amounts included in Schedule A line 11 related to the super credit for substantially increased research). If zero or less, enter zero ..... 7. _____		
8. 2016 tax less other credits (line 2 minus line 7). If zero or less, enter zero ..... 8. _____		
9. Credit amount. Enter the lowest of line 1, line 6, line 8 or \$100,000. (Enter allowable credit on Form 1120ME, Schedule C, line 1i or Form 1040ME, Schedule A, line 17 or Form 1041ME, Schedule A, line 11) ..... 9. _____		

This credit is repealed for tax years beginning on or after January 1, 2016 except that any unused credit amounts may be carried forward for up to 5 taxable years.

The credit carryforward amount claimed is limited to the tax liability of the taxpayer and may not reduce the tax liability of the current year to less than the tax liability of the previous year after all other credits except the high-technology credit. In addition, the credit carryforward amount may not be used to reduce the tax liability of the taxpayer by more than \$100,000 after the allowance of all other credits except the super research credit carry forward amounts (36 M.R.S. § 5219-L).

Special rules apply to corporations filing combined returns. 36 M.R.S. § 5219-M(6).

In the case of pass-through entities (such as partnerships, LLCs, S corporations and trusts), the partners, members, shareholders, beneficiaries or other owners are allowed credits in proportion to their respective interests in these entities.