

Form INS-6

Maine Estimated Payment for Nonadmitted Premiums Tax (Self-Procured & Surplus Lines)



99

1st Payment 2024 Due: April 30, 2024

\*2332001\*

Note: Certain taxpayers are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Use the MTP to file and pay electronically at revenue.maine.gov and eliminate the necessity of filing Form INS-6.

NOTE: If Producer is filing, enter name (last, first, middle initial) and SSN. If Agency is filing on behalf of Producer, enter Agency Name and EIN. Self-Procured filers: if individual, enter SSN; if entity, enter EIN. DO NOT ENTER LICENSE NUMBER below.

Form fields for Producer or Self-Procured Individual (Last Name, First name, MI, SSN), Agency or Self-Procured Entity (Name, Federal EIN), Address, Contact Name, Telephone, Company/Employer, and Estimated Payment.

Estimated Tax Payment Worksheet

You Must Make Estimated Payments, Unless:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000

Worksheet lines A through 3 for tax liability and payment estimation, including interest and penalty information.

Interest & Penalty. For calendar year 2024, the interest rate is 10%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 17, 2025 to reconcile your 2024 Self-Procured and Surplus Lines tax liability and estimated payments...

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

Use the Maine Tax Portal at revenue.maine.gov to file, pay, correspond with MRS, and manage your tax account.



Form INS-6

Maine Estimated Payment for Nonadmitted Premiums Tax (Self-Procured & Surplus Lines)



99

2nd Payment 2024 Due: June 25, 2024

\*2332001\*

Note: Certain taxpayers are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Use the MTP to file and pay electronically at revenue.maine.gov and eliminate the necessity of filing Form INS-6.

NOTE: If Producer is filing, enter name (last, first, middle initial) and SSN. If Agency is filing on behalf of Producer, enter Agency Name and EIN. Self-Procured filers: if individual, enter SSN; if entity, enter EIN. DO NOT ENTER LICENSE NUMBER below.

Form fields for Producer or Self-Procured Individual (Last Name, First name, MI, SSN), OR Agency or Self-Procured Entity (Name, Federal EIN), Address, Contact Name, Telephone, Company/Employer\*, and Estimated Payment.

Estimated Tax Payment Worksheet

You Must Make Estimated Payments, Unless:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000

Table with 2 columns: Description and Amount. Rows include Line A (2023 liability), Line B (2024 liability), Line C (2024 premiums), Line 1 (Second Payment Tax Estimate), Line 2 (Carryover From Prior Year), and Line 3 (Estimated Payment).

Interest & Penalty. For calendar year 2024, the interest rate is 10%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 17, 2025 to reconcile your 2024 Self-Procured and Surplus Lines tax liability and estimated payments...

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

Use the Maine Tax Portal at revenue.maine.gov to file, pay, correspond with MRS, and manage your tax account.



Form INS-6

Maine Estimated Payment for Nonadmitted Premiums Tax (Self-Procured & Surplus Lines)



99

3rd Payment 2024 Due: October 31, 2024

\*2332001\*

Note: Certain taxpayers are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Use the MTP to file and pay electronically at revenue.maine.gov and eliminate the necessity of filing Form INS-6.

NOTE: If Producer is filing, enter name (last, first, middle initial) and SSN. If Agency is filing on behalf of Producer, enter Agency Name and EIN. Self-Procured filers: if individual, enter SSN; if entity, enter EIN. DO NOT ENTER LICENSE NUMBER below.

Form fields for Producer or Self-Procured Individual (Last Name, First name, MI, SSN), Agency or Self-Procured Entity (Name, Federal EIN), Address, Contact Name, Telephone, Company/Employer\*, and Estimated Payment.

Estimated Tax Payment Worksheet

You Must Make Estimated Payments, Unless:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000

Worksheet lines A through 3 for tax liability and payment estimation, including fields for 2023 total tax liability, 2024 total estimated tax liability, and estimated payment.

Interest & Penalty. For calendar year 2024, the interest rate is 10%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 17, 2025 to reconcile your 2024 Self-Procured and Surplus Lines tax liability and estimated payments...

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

Use the Maine Tax Portal at revenue.maine.gov to file, pay, correspond with MRS, and manage your tax account.

