



Report for the Tax Year 2012 of Businesses that Receive
Benefits from Both the Business Equipment Tax
Reimbursement (BETR) and Tax Increment Financing (TIF)
Programs

**A Report Prepared for the
Joint Standing Committee on Appropriations & Financial Affairs and the
Joint Standing Committee on Taxation
Pursuant to 36 M.R.S. § 6664**

**Department of Administrative and Financial Services
Maine Revenue Services**

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**Jerome D. Gerard
State Tax Assessor**

This report, due annually on April 1, provides information regarding businesses receiving benefits under both the Business Equipment Tax Reimbursement (“BETR”) program and the municipal tax increment financing (“TIF”) district program. This report includes all businesses that filed qualifying BETR applications for reimbursement of personal property taxes and received TIF reimbursements for property taxes on the same personal property in 2012.

This report is for property taxes assessed as of April 1, 2012. Businesses are required to file for BETR reimbursement based on the calendar year in which the payments were made. Because taxes assessed by municipalities are often subject to split tax bills with a portion of the tax due in one calendar year and the balance due in the next calendar year, property assessed as of April 1, 2012 was subject to claim for payment under both the 2013 and 2014 BETR programs.

The specific information required by 36 M.R.S. § 6664 for BETR recipients includes:

- A list of businesses receiving reimbursement of property taxes as part of a TIF agreement;
- Total TIF district property value for each business;
- For each TIF district, the municipality involved and the property tax rate for that municipality;
- Total TIF district property taxes paid, categorized by real property and personal property;
- Total TIF credit enhancement agreement reimbursement for property taxes paid, categorized by real property and personal property;
- Total BETR reimbursement for each recipient; and
- Overlap between reimbursement for property taxes on personal property under the BETR program and under a TIF agreement.